

**REGISTERED NUMBER: SC287919 (Scotland)**

**ALASTAIR MACDONALD & SON LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 FEBRUARY 2016 TO 28 FEBRUARY 2017**

Nicolson Accountancy  
Trinity House  
31 Lynedoch Street  
Glasgow  
G3 6EF

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for the Period 1 February 2016 to 28 February 2017

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**COMPANY INFORMATION**  
for the Period 1 February 2016 to 28 February 2017

**DIRECTORS:** Alastair Macdonald  
Roderick Macdonald

**SECRETARY:** Nicolson Nominees Ltd

**REGISTERED OFFICE:** 49/50 Bayhead  
Stornoway  
Western Isles  
HS1 2DZ

**REGISTERED NUMBER:** SC287919 (Scotland)

**ACCOUNTANTS:** Nicolson Accountancy  
Trinity House  
31 Lyncloch Street  
Glasgow  
G3 6EF

**BALANCE SHEET**  
28 February 2017

	Notes	28.2.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,173		1,173
Tangible assets	5		<u>175,312</u>		<u>226,500</u>
			<b>176,485</b>		<b>227,673</b>
<b>CURRENT ASSETS</b>					
Stocks		87,800		83,600	
Debtors	6	81,301		36,435	
Cash at bank		<u>33,710</u>		<u>1,755</u>	
		<b>202,811</b>		<b>121,790</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>182,875</u>		<u>148,981</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b><u>19,936</u></b>		<b><u>(27,191)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>196,421</b>		<b>200,482</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>55,488</u>		<u>66,009</u>
<b>NET ASSETS</b>			<b><u>140,933</u></b>		<b><u>134,473</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	9		93,153		93,153
Retained earnings	9		<u>47,680</u>		<u>41,220</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>140,933</u></b>		<b><u>134,473</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2018 and were signed on its behalf by:

Alastair Macdonald - Director

Roderick Macdonald - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Period 1 February 2016 to 28 February 2017

1. **STATUTORY INFORMATION**

Alastair MacDonald & Son Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Quota are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Period 1 February 2016 to 28 February 2017

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 February 2016 and 28 February 2017	<u>1,173</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>1,173</u>
At 31 January 2016	<u>1,173</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Long leasehold £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>				
At 1 February 2016 and 28 February 2017	<u>60,000</u>	<u>135,000</u>	<u>91,000</u>	<u>286,000</u>
<b>DEPRECIATION</b>				
At 1 February 2016	6,000	30,750	22,750	59,500
Charge for period	<u>6,000</u>	<u>28,125</u>	<u>17,063</u>	<u>51,188</u>
At 28 February 2017	<u>12,000</u>	<u>58,875</u>	<u>39,813</u>	<u>110,688</u>
<b>NET BOOK VALUE</b>				
At 28 February 2017	<u>48,000</u>	<u>76,125</u>	<u>51,187</u>	<u>175,312</u>
At 31 January 2016	<u>54,000</u>	<u>104,250</u>	<u>68,250</u>	<u>226,500</u>

Cost or valuation at 28 February 2017 is represented by:

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
Valuation in 2016	54,833	(283,794)	(228,961)
Cost	<u>5,167</u>	<u>509,794</u>	<u>514,961</u>
	<u>60,000</u>	<u>226,000</u>	<u>286,000</u>

If the assets had not been revalued they would have been included at the following historical cost:

	<b>28.2.17 £</b>	<b>31.1.16 £</b>
Cost	<u>514,961</u>	<u>514,961</u>
Aggregate depreciation	<u>414,721</u>	<u>381,614</u>

The assets were valued on an open market basis on 31 January 2016 by the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Period 1 February 2016 to 28 February 2017

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		<b>Plant and machinery etc £</b>
<b>COST OR VALUATION</b>		
At 1 February 2016 and 28 February 2017		<u><b>50,000</b></u>
<b>DEPRECIATION</b>		
At 1 February 2016		<b>12,500</b>
Charge for period		<u><b>9,375</b></u>
At 28 February 2017		<u><b>21,875</b></u>
<b>NET BOOK VALUE</b>		
At 28 February 2017		<u><u><b>28,125</b></u></u>
At 31 January 2016		<u><u><b>37,500</b></u></u>
 <b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>28.2.17</b>	31.1.16
	£	£
Trade debtors	<b>77,950</b>	34,190
Other debtors	<u><b>3,351</b></u>	<u>2,245</u>
	<u><u><b>81,301</b></u></u>	<u><u>36,435</u></u>
 <b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>28.2.17</b>	31.1.16
	£	£
Bank loans and overdrafts	<b>86,663</b>	86,663
Hire purchase contracts	<b>12,273</b>	12,273
Trade creditors	<b>37,637</b>	5,721
Taxation and social security	<b>2,902</b>	901
Other creditors	<u><b>43,400</b></u>	<u>43,423</u>
	<u><u><b>182,875</b></u></u>	<u><u>148,981</u></u>
 <b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	<b>28.2.17</b>	31.1.16
	£	£
Hire purchase contracts	<b>5,488</b>	16,009
Other creditors	<u><b>50,000</b></u>	<u>50,000</u>
	<u><u><b>55,488</b></u></u>	<u><u>66,009</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Period 1 February 2016 to 28 February 2017

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 February 2016	41,220	93,153	134,373
Profit for the period	<u>6,460</u>		<u>6,460</u>
At 28 February 2017	<u>47,680</u>	<u>93,153</u>	<u>140,833</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Alastair Macdonald.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.