

PC LAND NO 23 LIMITED
(Company Number SC285747)

DIRECTOR'S REPORT AND ACCOUNTS

30 JUNE 2007

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COMPANIES HOUSE

PC LAND NO 23 LIMITED
DIRECTOR'S REPORT

Director A Welsh

Secretary M Welsh

Registered office East Hardgate Croft, Drumoak, Kincardineshire, AB31 5ES

The director presents his report and the accounts for the year ended 30 June 2007

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The company has remained dormant throughout the year

DIRECTORS AND DIRECTORS' INTERESTS

The director of the company during the year ended 30 June 2007 was as noted above

The director's interest in the share capital of the company throughout the period was as follows

	Ordinary shares of £1 each
	No
A Welsh	1

On behalf of the board

Director



PC LAND NO 23 LIMITED
STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to

- (a) select suitable accounting policies and then apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether or not applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) have been followed, subject to any material departures disclosed and explained in the accounts, and,
- (d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PC LAND NO 23 LIMITED
BALANCE SHEET – 30 JUNE 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Investments	2	500	500
CURRENT ASSETS			
Called up share capital not paid		<u>2</u>	<u>2</u>
		2	2
CREDITORS <i>amounts falling due within one year</i>	3	500	500
NET CURRENT ASSETS		<u>(498)</u>	<u>(498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 2</u>	<u>£ 2</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>£ 2</u>	<u>£ 2</u>

In the director's opinion the company is entitled under Section 249AA(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30 June 2007. No members who are entitled to, have requested an audit in terms of Section 249B(2) of the Companies Act 1985.

The director is responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

Signed by the director


 Director – A Welsh

12-11-07

Date

PC LAND NO 23 LIMITED**NOTES ON THE ACCOUNTS – 30 JUNE 2007****1 ACCOUNTING POLICIES****(a) *Basis of accounts preparation***

The accounts are prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

(b) *Investments*

Investments are initially stated at cost in the balance sheet and reviewed for impairment at the end of each financial year if events or changes in circumstances indicate that the carrying value may not be recoverable

2 INVESTMENTS (HELD AS FIXED ASSETS)

Unlisted
investments

As at 30 June 2006 and at 30 June 2007

£ 500

3 CREDITORS *amounts falling due within one year*

2007

2006

Director's loan account

£ 500

£ 500

4 SHARE CAPITAL

2007 & 2006

Authorised: 100 Ordinary shares of £1 each

£ 100

Allotted, called up and unpaid: 2 Ordinary shares of £1 each

£ 2