

GARDEN DISPLAYS LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2012

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COMPANIES HOUSE

DAND CARNEGIE LLP

Chartered Accountants
Spalding House
90-92 Queen Street
Broughty Ferry
Dundee DD5 1AJ

GARDEN DISPLAYS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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GARDEN DISPLAYS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

| | Note | 2012 £ | 2011 £ |
|-------------------------------------------------------|----------|----------------|----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>7,411</u> | <u>7,458</u> |
| CURRENT ASSETS | | | |
| Debtors | | 230 | 636 |
| Cash at bank and in hand | | <u>3,260</u> | <u>4,608</u> |
| | | <u>3,490</u> | <u>5,244</u> |
| CREDITORS: Amounts falling due within one year | 3 | <u>5,020</u> | <u>6,651</u> |
| NET CURRENT LIABILITIES | | <u>(1,530)</u> | <u>(1,407)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>5,881</u> | <u>6,051</u> |
| PROVISIONS FOR LIABILITIES | | <u>565</u> | <u>599</u> |
| | | <u>5,316</u> | <u>5,452</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 5 | 2 | 2 |
| Profit and loss account | | <u>5,314</u> | <u>5,450</u> |
| SHAREHOLDERS' FUNDS | | <u>5,316</u> | <u>5,452</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 18 July 2012, and are signed on their behalf by:

MR J. R. H. GORDON
Director



Company Registration Number: SC283446

The notes on pages 2 to 3 form part of these abbreviated accounts.

GARDEN DISPLAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|----------------------|
| Plant & Machinery | - | 25% reducing balance |
| Fixtures & Fittings | - | 25% reducing balance |
| Motor Vehicles | - | 25% reducing balance |
| Computer equipment | - | 25% reducing balance |

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

GARDEN DISPLAYS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------|----------------------------------|
| COST | |
| At 1 May 2011 | 26,007 |
| Additions | <u>2,425</u> |
| At 30 April 2012 | <u>28,432</u> |
| DEPRECIATION | |
| At 1 May 2011 | 18,549 |
| Charge for year | <u>2,472</u> |
| At 30 April 2012 | <u>21,021</u> |
| NET BOOK VALUE | |
| At 30 April 2012 | <u>7,411</u> |
| At 30 April 2011 | <u>7,458</u> |

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2012 £ | 2011 £ |
|---------------------------|-------------------|-------------------|
| Bank loans and overdrafts | <u>-</u> | <u>1,979</u> |

4. RELATED PARTY TRANSACTIONS

The company was under the joint control of Mr J. & Mrs C. Gordon throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. SHARE CAPITAL

Authorised share capital:

| | 2012 £ | 2011 £ |
|------------------------------------|-------------------|-------------------|
| 100,000 Ordinary shares of £1 each | <u>100,000</u> | <u>100,000</u> |

Allotted, called up and fully paid:

| | 2012 No | £ | 2011 No | £ |
|------------------------------|--------------------|----------|--------------------|----------|
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |