

**Registered Number SC283210**

**G & H Pirie Limited**

**Abbreviated Accounts**

**31 May 2010**



**G & H Pirie Limited**

**Registered Number SC283210**

**Company Information**

**Registered Office:**

Ballantrae  
Millbank  
Sauchen  
Aberdeenshire  
AB51 7RX

**Reporting Accountants:**

Bon Accord Accountancy Limited

R & A House  
Blackburn Business Park  
Woodburn Road  
Blackburn  
Aberdeenshire  
AB21 0PS



G & H Pirie Limited

Registered Number SC283210

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	6,400	13,000
Tangible	3	43,167	50,896
		<u>49,567</u>	<u>63,896</u>
<b>Current assets</b>			
Stocks		22,906	22,484
Debtors		1,198	696
Cash at bank and in hand		148,203	124,521
Total current assets		<u>172,307</u>	<u>147,701</u>
<b>Creditors: amounts falling due within one year</b>		(65,069)	(70,269)
Net current assets (liabilities)		107,238	77,432
Total assets less current liabilities		<u>156,805</u>	<u>141,328</u>
Creditors: amounts falling due after more than one year		(31,881)	(38,979)
Provisions for liabilities		(1,054)	(1,911)
Total net assets (liabilities)		<u>123,870</u>	<u>100,438</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		123,770	100,338
Shareholders funds		<u>123,870</u>	<u>100,438</u>



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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 February 2011

And signed on their behalf by:

G R Pirie, Director

Mrs H Pirie, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**



**Notes to the Abbreviated Accounts**

For the year ending 31 May 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	20% on cost

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2009	65,000
Additions	<u>8,000</u>
At 31 May 2010	<u>73,000</u>
 <b>Amortisation</b>	
At 01 June 2009	52,000
Charge for year	<u>14,600</u>
At 31 May 2010	<u>66,600</u>
 <b>Net Book Value</b>	
At 31 May 2010	6,400



At 31 May 2009	<u>13,000</u>
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### 3 Tangible fixed assets

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 June 2009		68,504
Additions	-	<u>240</u>
At 31 May 2010	-	<u>68,744</u>
<b>Depreciation</b>		
At 01 June 2009		17,608
Charge for year	-	<u>7,969</u>
At 31 May 2010	-	<u>25,577</u>
<b>Net Book Value</b>		
At 31 May 2010		43,167
At 31 May 2009	-	<u>50,896</u>

### 4 Share capital

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
50 Ordinary 'A' shares of £1 each	50	50
50 Ordinary 'B' shares of £1 each	50	50