Registered Number SC283210

G & H Pirie Limited

Abbreviated Accounts

31 May 2011

Company Information

Registered Office:
Ballantrae
Millbank
Sauchen
Aberdeenshire
AB51 7RX

G & H Pirie Limited **Registered Number SC283210**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		4,800		6,400
Tangible	3		186,319		43,167
			191,119		49,567
Current assets					
Stocks		30,333		22,906	
Debtors		933		1,198	
Cash at bank and in hand		92,845		148,203	
Total current assets		124,111		172,307	
Creditors: amounts falling due within one year		(69,459)		(65,069)	
Net current assets (liabilities)			54,652		107,238
Total assets less current liabilities			245,771		156,805
Creditors: amounts falling due after more than one year			(76,858)		(31,881)
Provisions for liabilities			(4,869)		(1,054)
Total net assets (liabilities)			164,044		123,870
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			163,944		123,770
Shareholders funds			164,044		123,870

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2012

And signed on their behalf by:
G R Pirie, Director
Mrs H Pirie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	20% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 June 2010	73,000
At 31 May 2011	73,000
Amortisation	
At 01 June 2010	66,600
Charge for year	1,600
At 31 May 2011	68,200
Net Book Value	

At 31 May 2011	4,800
At 31 May 2010	6,400

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 June 2010	68,744
Additions	156,449
At 31 May 2011	225,193
Depreciation	
At 01 June 2010	25,577
Charge for year	13,297
At 31 May 2011	38,874
Net Book Value	
At 31 May 2011	186,319
At 31 May 2010	43,167

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
50 Ordinary 'A' shares of £1 each	50	50
50 Ordinary 'B' shares of £1 each	50	50