

**G & H PIRIE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MAY 2006**



**SIMPSON FORSYTH**  
Chartered Accountants  
52 Queen's Road  
Aberdeen  
AB15 4YE

# **G & H PIRIE LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 14 APRIL 2005 TO 31 MAY 2006**

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**G & H PIRIE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2006**

	Note	£	31 May 06 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			52,000
Tangible assets			<u>34,484</u>
			86,484
<b>CURRENT ASSETS</b>			
Stocks		18,519	
Cash at bank and in hand		<u>49,308</u>	
		67,827	
<b>CREDITORS: Amounts falling due within one year</b>		<u>78,173</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,346)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>76,138</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>55,012</u>
			<u>21,126</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3		100
Profit and loss account			<u>21,026</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>21,126</u>

The Balance sheet continues on the following page  
The notes on page 1 form part of these abbreviated accounts

# G & H PIRIE LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2006

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act



The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 10/1/07 and are signed on their behalf by

MR G PIRIE

The notes on page 2 form part of these abbreviated accounts

# **G & H PIRIE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 14 APRIL 2005 TO 31 MAY 2006**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents sales made during the period, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	5 years straight line
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#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	50 years straight line
Fixtures & Fittings	5 years straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# G & H PIRIE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 APRIL 2005 TO 31 MAY 2006

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
Additions	65,000	35,835	100,835
<b>At 31 May 2006</b>	<u>65,000</u>	<u>35,835</u>	<u>100,835</u>
<b>DEPRECIATION</b>			
Charge for period	13,000	1,351	14,351
<b>At 31 May 2006</b>	<u>13,000</u>	<u>1,351</u>	<u>14,351</u>
<b>NET BOOK VALUE</b>			
<b>At 31 May 2006</b>	<u>52,000</u>	<u>34,484</u>	<u>86,484</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	31 May 06 £
5,000 Ordinary A shares of £1 each	5,000
5,000 Ordinary B shares of £1 each	5,000
	<u>10,000</u>

#### Allotted, called up and fully paid:

	No	£
Ordinary A shares of £1 each	50	50
Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

# G & H PIRIE LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF G & H PIRIE LIMITED

PERIOD FROM 14 APRIL 2005 TO 31 MAY 2006

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As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 31 May 2006, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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10/1/07