

Financial Statements for the Year Ended 31 March 2021
for
BUSINESS AND TOURISM SOLUTIONS LTD

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

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for the Year Ended 31 March 2021**

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BUSINESS AND TOURISM SOLUTIONS LTD

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

AS Walker
SP Ireland

REGISTERED OFFICE:

8 Belford Gardens
Edinburgh
Midlothian
EH4 3EW

REGISTERED NUMBER:

SC279869 (Scotland)

ACCOUNTANTS:

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

BUSINESS AND TOURISM SOLUTIONS LTD (REGISTERED NUMBER: SC279869)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		42,183		38,520
CURRENT ASSETS					
Stocks		-		6,990	
Debtors	5	22,337		(1,525)	
Cash at bank		43,372		<u>38,059</u>	
		65,709		<u>43,524</u>	
CREDITORS					
Amounts falling due within one year	6	45,620		<u>42,390</u>	
NET CURRENT ASSETS			20,089		<u>1,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,272		39,654
CREDITORS					
Amounts falling due after more than one year	7		22,176		-
NET ASSETS			40,096		<u>39,654</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			40,095		<u>39,653</u>
SHAREHOLDERS' FUNDS			40,096		<u>39,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BUSINESS AND TOURISM SOLUTIONS LTD (REGISTERED NUMBER: SC279869)

**Balance Sheet - continued
31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2021 and were signed on its behalf by:

AS Walker - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Business and Tourism Solutions Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost, 33% on cost and 25% on reducing balance

Work in progress

Work in Progress reflects uninvoiced work at the year end. Thus is valued at its subsequent selling price. Profit is therefore recognised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

3. DIRECTORS

The average number of employees during the year was 2 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	34,851	6,223	899
Additions	-	2,042	-
Disposals	-	-	-
At 31 March 2021	<u>34,851</u>	<u>8,265</u>	<u>899</u>
DEPRECIATION			
At 1 April 2020	-	5,660	509
Charge for year	-	821	98
Eliminated on disposal	-	-	-
At 31 March 2021	<u>-</u>	<u>6,481</u>	<u>607</u>
NET BOOK VALUE			
At 31 March 2021	<u>34,851</u>	<u>1,784</u>	<u>292</u>
At 31 March 2020	<u>34,851</u>	<u>563</u>	<u>390</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	3,050	5,722	50,745
Additions	-	4,981	7,023
Disposals	-	(499)	(499)
At 31 March 2021	<u>3,050</u>	<u>10,204</u>	<u>57,269</u>
DEPRECIATION			
At 1 April 2020	2,621	3,435	12,225
Charge for year	107	2,168	3,194
Eliminated on disposal	-	(333)	(333)
At 31 March 2021	<u>2,728</u>	<u>5,270</u>	<u>15,086</u>
NET BOOK VALUE			
At 31 March 2021	<u>322</u>	<u>4,934</u>	<u>42,183</u>
At 31 March 2020	<u>429</u>	<u>2,287</u>	<u>38,520</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	21,776	(1,525)
Other debtors	561	-
	<u>22,337</u>	<u>(1,525)</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	1,163	-
Trade creditors	22,422	18,481
Taxation and social security	6,230	2,673
Other creditors	15,805	21,236
	<u>45,620</u>	<u>42,390</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>22,176</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

The company was under the control of the director AS Walker throughout the current and previous year.

During the year the company repaid the director net amounts totalling £8,078. As at 31 March 2021 included within other creditors is a balance due to the director of £9,717 (2020 - £17,795). No interest has been paid on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.