

COMPANY NUMBER :    SC 279003

*AAASK Innovative Solutions Ltd*

*Accounts for Year Ended*

*31.01.08*

SATURDAY



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SCT

16/05/2009

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COMPANIES HOUSE

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**DIRECTORS :**

Mr. K. J. L. Thomson

**COMPANY SECRETARY :**

Mr. W. Templeton

**REGISTERED OFFICE :**

15 Heath Avenue,  
Lenzie,  
Glasgow,  
G66 4LD

**COMPANY NUMBER :**

SC 279003

**ACCOUNTANTS :**

Messrs. Carrick Kerr & Co.,  
54 Cowgate,  
KIRKINTILLOCH,  
Glasgow,  
G66 1HN

**BALANCE SHEET AS AT : 31.01.08**

<u>2007</u> £	£	<u>Notes</u>	£	<u>2008</u> £
0	<b>FIXED ASSETS :</b>			
	Tangible Assets	2		6,340
	<b>CURRENT ASSETS :</b>			
	0 Stocks / Work in Progress		14,274	
	0 Debtors		8,542	
	0 Cash at Bank and in Hand		2,293	
	0		<u>25,109</u>	
	<b>CREDITORS :</b>			
	0 Amounts due < One year		<u>34,773</u>	
<u>0</u>	<b>NET CURRENT ASSETS :</b>			<u>-9,664</u>
0	<b>TOTAL ASSETS LESS</b>			
	<b>CURRENT LIABILITIES :</b>			-3,324
	<b>CREDITORS :</b>			
0	Amounts due > One year			0
<u>£0</u>				<u>-£3,324</u>
	<b>CAPITAL AND RESERVES :</b>			
0	Called up Share Capital	3		2
0	Profit and Loss Account			-3,326
<u>£0</u>	<b>SHAREHOLDERS' FUNDS :</b>			<u>-£3,324</u>

The Company is entitled to exemption from Audit under Section 249A(1) of the Companies Act for the year ended 31.01.08

In accordance with Section 249B(2) of the Companies Act 1985, the members have not required the Company to obtain an Audit of its financial statements for the financial year ended : 31.01.08

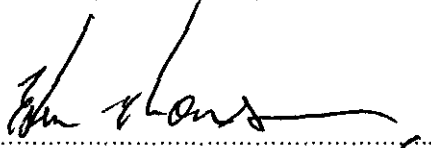
The Directors acknowledge their responsibility for:-

a. Ensuring that the Company keeps Accounting records which comply with Section 221 of the Companies Act 1985 and

b. Preparing Financial Statements which give a true and fair view of the State of Affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



**Mr. K. J. L. Thomson**

Approved by the Board on : 15.05.09

The notes form part of these abbreviated accounts.

## NOTES TO THE ABBREVIATED ACCOUNTS

### (1) ACCOUNTING POLICIES

#### **Accounting Convention**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment: 15% reducing balance

Fixtures & Fittings: 15% reducing balance

Motor Vehicles: 25% reducing balance

#### **Stocks**

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Pensions**

The company does not operate a defined contribution pension scheme.

### (2) TANGIBLE ASSETS

<u>COST</u>	<u>Property</u>	<u>Motor Vehicles</u>	<u>Fixt &amp; Fittings</u>	<u>Plant &amp; Equip't</u>	<u>TOTAL</u>
Opening	0	0	0	0	0
Added	0	0	3,282	4,176	7,458
Disposed	0	0	0	0	0
Closing	0	0	3,282	4,176	7,458
<u>ACC'D DEPN</u>					
Opening	0	0	0	0	0
Charge	0	0	492	626	1,118
Closing	0	0	492	626	1,118
<u>NBV</u>					
Opening	0	0	0	0	0
Closing	0	0	2,790	3,550	6,340

### (3) CALLED UP SHARE CAPITAL

The Company's Authorised Share Capital is 1000 Ordinary Shares of £1.00 each.

2 are issued and fully paid.