

XPAND INTERNATIONAL LIMITED**Directors**

J. Kast
P. C. Donders

Secretary

M. Kast

Registered Office

Ceol Na Mara
Cromlech Road
Sandbank
Argyll, PA23 8QH

Registered Number

SC276681

**ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

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XPAND INTERNATIONAL LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2012

FINANCIAL STATEMENTS

The Directors present their report and unaudited accounts of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity in the year under review was the provision of training of the Xpand brand name to other companies and assisting and supporting the growth of these companies.

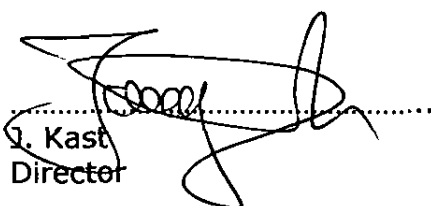
DIRECTORS

The directors in office in the year were as follows –

J. Kast
P. C. Donders

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


J. Kast
Director

Approved by the board: 22 May 2012

XPAND INTERNATIONAL LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:-

Select suitable policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are of the opinion that these requirements have been met.

XPAND INTERNATIONAL LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	Note	<u>2012</u> £	<u>2011</u> £
Turnover	2	14,518	14,277
Cost of Sales		3,178	4,616
		-----	-----
Gross Profit		11,340	9,661
Administrative Expenses		14,467	6,255
		-----	-----
Operating (Loss)/Profit	3	(3,127)	3,406
Interest Receivable		74	73
Interest Payable & similar charges		-	-
		-----	-----
(Loss)/Profit on Ordinary Activities Before taxation		(3,053)	3,479
Taxation on Profit on Ordinary Activities	4	(641)	731
		-----	-----
(Loss)/Profit for the Financial Year After Taxation		(2,412)	2,748
		=====	=====
Retained Profit at 31 March 2011 (2010)		12,905	10,157
(Loss)/Profit for the financial period after taxation		(2,412)	2,748
Dividends Paid		-	-
		-----	-----
Retained Profit at 31 March 2012 (2011)		10,493	12,905
		=====	=====

The notes on pages 6 to 8 form part of these financial statements.

XPAND INTERNATIONAL LIMITED
BALANCE SHEET
AS AT 31 MARCH 2012

	Note	<u>2012</u> £	<u>2011</u> £
Fixed Assets			
Investments	5	6,976 -----	6,976 -----
Current Assets			
Stock	6	2,400	2,400
Debtors	7	641	320
Cash at bank & in hand		7,176 -----	10,640 -----
		10,217 -----	13,360 -----
Creditors: Amounts falling due within one year	8	700 -----	1,431 -----
Net Current Assets		9,517 -----	11,929 -----
Total Assets Less Current Liabilities		16,493	18,905
Creditors: Amounts falling due after more than one year		- -----	- -----
Net Assets		16,493 =====	18,905 =====
Capital and Reserves			
Called up Share Capital	9	6,000	6,000
Profit and Loss Account		10,493 -----	12,905 -----
Shareholders' Funds		16,493 =====	18,905 =====

The Balance sheet is continued on page 5.

The notes on pages 6 to 8 form part of these financial statements.


XPAND INTERNATIONAL LIMITED
BALANCE SHEET
AS AT 31 MARCH 2012

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors.


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Mr J. Kast
Director

Approved by the board: 22 May 2012

The notes on pages 6 to 8 form part of these financial statements.

XPAND INTERNATIONAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Consolidation

The Company and its subsidiary undertakings form a small group as defined by statute and therefore the company has taken advantage of the exemption under Section 398 of the Companies Act 2006 not to prepare group accounts.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of invoiced sales net of returns, trade discounts and value added tax as applicable.

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Investments

Fixed Assets Investments are shown at cost less provision for impairment. Current Asset Investments are stated at the lower of cost and net realisable value.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost include all direct expenditure and an appropriate proportion of fixed and variable overheads.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction or, if hedged, at the forward contract rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rate of exchange prevailing at that date or, if appropriate, at the forward contract rate. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

2 TURNOVER

Turnover is related entirely to activities within the United Kingdom.

3 OPERATING (LOSS)/PROFIT

Operating (Loss)/Profit is stated after charging: -

	<u>2012</u>	<u>2011</u>
	£	£
Accountants Remuneration	792	968
	=====	=====

XPAND INTERNATIONAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012 (CONTINUED)

4 TAXATION

	<u>2012</u>	<u>2011</u>
	£	£
Based on Profit for year: -		
United Kingdom Corporation tax	(641)	731
	=====	=====

5 INVESTMENTS

	Subsidiary <u>Undertakings</u>
	£
At 31 March 2011	6,976
Additions	-

At 31 March 2012	6,976
	=====

The Company's Investments in its subsidiary companies represent 30% of the issued share capital of Xpand UK Limited (£900), 30% of the issued share capital of Xpand Switzerland (£3,097) and 30% of the issued share capital of Xpand Norge (£2,979). These companies provide training, motivation and vision services.

6 STOCK

	<u>2012</u>	<u>2011</u>
	£	£
Stock of Books	2,400	2,400
	=====	=====

7 DEBTORS

	<u>2012</u>	<u>2011</u>
	£	£
Trade Debtors	-	320
Corporation Tax	641	-
	-----	-----
	641	320
	=====	=====

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2012</u>	<u>2011</u>
	£	£
Trade Creditors	-	-
Corporation Tax	-	731
Other Creditors	700	700
	-----	-----
	700	1,431
	=====	=====

XPAND INTERNATIONAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012 (CONTINUED)

9 CALLED UP SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	£	£
Allotted, called up and fully paid Ordinary Share of £1 each	6,000 =====	6,000 =====

During the year no ordinary shares of £1 each were allotted and fully paid.

10 TRANSACTIONS WITH DIRECTORS

P.C. Donders

Donders Consultancy provided services to the company totalling £2,267 of which £ NIL was outstanding at 31 March 2012. (2011 £ NIL).