

**REGISTERED NUMBER: SC275760 (Scotland)**

**Financial Statements for the Year Ended 31 December 2018**  
**for**  
**Mann Automotive Limited**

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for the Year Ended 31 December 2018**

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**Mann Automotive Limited**  
**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTORS:** B Cruickshank  
R Mann

**REGISTERED OFFICE:** Unit 3  
Old Mart  
Market Road  
LAURENCEKIRK  
Kincardineshire  
AB30 1DG

**REGISTERED NUMBER:** SC275760 (Scotland)

**ACCOUNTANTS:** Graeme Munro & Company Ltd  
Unit 19  
50 Cotton Street  
Aberdeen  
AB11 5EE

**Mann Automotive Limited (Registered number: SC275760)**

**Abridged Balance Sheet  
31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		52,500		60,000
Tangible assets	5		<u>97,624</u>		<u>80,897</u>
			150,124		140,897
<b>CURRENT ASSETS</b>					
Stocks		17,421		13,038	
Debtors		62,472		60,344	
Cash at bank and in hand		<u>130,329</u>		<u>188,858</u>	
		210,222		262,240	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>72,988</u>		<u>107,350</u>	
<b>NET CURRENT ASSETS</b>			<u>137,234</u>		<u>154,890</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>287,358</u>		<u>295,787</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>287,258</u>		<u>295,687</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>287,358</u>		<u>295,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2019 and were signed on its behalf by:

B Cruickshank - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Mann Automotive Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 9) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

4. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>75,000</u>
<b>AMORTISATION</b>	
At 1 January 2018	15,000
Amortisation for year	<u>7,500</u>
At 31 December 2018	<u>22,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>52,500</u>
At 31 December 2017	<u>60,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2018	162,399
Additions	53,613
Disposals	<u>(21,012)</u>
At 31 December 2018	<u>195,000</u>
<b>DEPRECIATION</b>	
At 1 January 2018	81,502
Charge for year	22,863
Eliminated on disposal	<u>(6,989)</u>
At 31 December 2018	<u>97,376</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>97,624</u>
At 31 December 2017	<u>80,897</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.