

**ARROW CREATIVE MARKETING SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

ARROW CREATIVE MARKETING SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Director	Mr R Ritchie
Company Number	SC274386 (Scotland)
Registered Office	The Pines Muir of Ord IV6 7PX
Accountants	MacLennan Accountants Ltd 35 Torview Contin Strathpeffer Ross-shire IV14 9EF

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
ARROW CREATIVE MARKETING SOLUTIONS LTD
FOR THE YEAR ENDED 31 OCTOBER 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Arrow Creative Marketing Solutions Ltd for the year ended 31 October 2020 as set out on pages 4 - 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-january-2017>.

Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-january-2017>.

MacLennan Accountants Ltd
Chartered Accountants

35 Torview
Contin
Strathpeffer
Ross-shire
IV14 9EF

29 March 2021

ARROW CREATIVE MARKETING SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	3,372	5,329
Current assets			
Debtors	5	2,327	5,642
Cash at bank and in hand		5,611	6,941
		<u>7,938</u>	<u>12,583</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,618)	(12,960)
Net current assets/(liabilities)		<u>1,320</u>	<u>(377)</u>
Total assets less current liabilities		4,692	4,952
Creditors: amounts falling due after more than one year	<u>7</u>	(870)	(1,566)
Provisions for liabilities			
Deferred tax		(634)	(1,066)
Net assets		<u>3,188</u>	<u>2,320</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,088	2,220
Shareholders' funds		<u>3,188</u>	<u>2,320</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 March 2021 and were signed on its behalf by

Mr R Ritchie
Director

Company Registration No. SC274386

ARROW CREATIVE MARKETING SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

Arrow Creative Marketing Solutions Ltd is a private company, limited by shares, registered in Scotland, registration number SC274386. The registered office is The Pines, Muir of Ord, IV6 7PX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Straight Line
Computer equipment	25% Reducing Balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

ARROW CREATIVE MARKETING SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2019	21,027	8,205	8,222	37,454
Disposals	-	-	(1,642)	(1,642)
At 31 October 2020	21,027	8,205	6,580	35,812
Depreciation				
At 1 November 2019	19,278	6,179	6,668	32,125
Charge for the year	583	506	229	1,318
On disposals	-	-	(1,003)	(1,003)
At 31 October 2020	19,861	6,685	5,894	32,440
Net book value				
At 31 October 2020	1,166	1,520	686	3,372
At 31 October 2019	1,749	2,026	1,554	5,329

5 Debtors

	2020	2019
	£	£
Less than one year		
Trade debtors	2,195	5,530
Other debtors	132	112
Total debtors less than one year	2,327	5,642
Greater than one year		
Total debtors	2,327	5,642

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	696	9,509
Trade creditors	-	145
Taxes and social security	1,681	2,476
Loans from directors	3,641	230
Accruals	600	600
	6,618	12,960

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	870	1,566

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

