

Report of the Directors and
Audited Financial Statements
for the Year Ended 31 March 2018

for

Dumbarton Road Corridor Environment Trust
Charity Number SC035954

Company Number SC273114

THURSDAY



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01/11/2018
COMPANIES HOUSE

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For the Year Ended 31 March 2018

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Report of the Trustees
for the Year Ended 31 March 2018

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES:

A Busby	
T Munro	
A Reid	
A Hunter	(Resigned 21 March 2018)
J Mitchell	(Appointed 17 January 2018)

SECRETARY: Vacant

REGISTERED OFFICE:

Heart of Scotstoun Community Centre
64 Balmoral Street
GLASGOW
G14 0BL

REGISTERED COMPANY NUMBER: SC273114

REGISTERED CHARITY NUMBER: SC035954

AUDITORS:

Armstrong Watson Audit Limited
1st Floor
24 Blythswood Square
GLASGOW
G2 4BG

BANKERS:

The Co-operative Bank
29 Gordon Street
Glasgow
G1 3PF

SOLICITORS:

Burness Pauli LLP
120 Bothwell Street
GLASGOW
G2 7JL

Report of the Trustees
for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015.

PRINCIPAL ACTIVITY

The principal activity of the Trust is to deliver a wide range of environmental projects and services across the west of Glasgow, in particular in Yoker, Scotstoun and Whiteinch.

Dumbarton Road Corridor Environment Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association. Company registration number SC273114. It is recognised as a charity for tax purposes by HMRC and by the Office of the Scottish Charity Regulator [OSCR] (Charity Number SC035954).

The principal office is:
Dumbarton Road Corridor Environment Trust
Heart of Scotstoun Community Centre
64 Balmoral Street
GLASGOW
G14 0BL

The company's objects are:

- (1) To preserve, restore and improve the environment in and around the area served by the former Dumbarton Road Corridor Social Inclusion Partnership and environs ("the Operating Area") and in particular (but without prejudice to that generality) through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and townscape regeneration projects (but subject to appropriate safeguards to ensure that the public benefit so arising clearly outweighs any private benefit thereby conferred on private landowners) The company's primary 'Operating Area' is to be the neighbourhoods of Whiteinch, Scotstoun, Yoker South and Yoker North, as covered by postcodes G13 and G14 in the city of Glasgow, Scotland. The company will also operate in the areas bounded by the West and West and West and Central Local Community Planning Partnerships of Glasgow. These cover the multi-member wards of Drumchapel/Annie'sland and Garscadden/Scotstounhill, and Partick West/Hillhead and Anderston/City Centre respectively.
- (2) To protect the natural environment from further damage by
 - (a) discouraging the unnecessary depletion of natural resources
 - (b) promoting education in the fields of waste management and/or recycling, all with a view to encouraging the use of more sustainable waste management practices.
- (3) To promote training, particularly in such skills as may assist the participants in obtaining paid employment.
- (4) To relieve unemployment in such ways as may be thought fit, including assistance to find employment.
- (5) To promote education, particularly among residents of the Operating Area.
- (6) To relieve ill health and promote good health, particularly among residents of the Operating Area.
- (7) To provide within the Operating Area facilities for recreation and other leisure time occupation available to the public at large with a view to improving their conditions of life.
- (8) To promote for the public benefit the preservation (whether wholly or in part) of buildings and other structures of historic and/or architectural significance located within the Operating Area.
- (9) To provide relief to and/or support the needs of people with limited mobility or sensory impairment.
- (10) To promote security, public safety, the prevention of crime and the reduction of the fear of crime among residents of the Operating Area.
- (11) To promote, operate and/or support other charitable projects and initiatives for the benefit of the community within the Operating Area;

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

A Busby
T Munro
A Reid

The company is limited by guarantee and no such interest was held by any director during the year.

Membership of the trust is open to any individual having an interest in the objectives of the trust.

Management of the Trust is in the hands of the directors who are appointed by the members at the annual general meeting and who meet regularly throughout the year. Induction and training procedures are in place to ensure the understanding of expectations and responsibilities of new members to the board.

Day to day management of the Trust is delegated to the Project Manager Neil Lovelock.

Report of the Trustees
for the Year Ended 31 March 2018

REVIEW OF ACTIVITIES

Results

The income and expenditure account on page 8 show a deficit of £40,202 (2017: £11,069) for the year.

Financial Information

The Trust has over the last financial year had to operate within the financial resources available to it. The Trust continues to look for additional sources of funding and generated income to expand its range of activities and the Trust will continue to work on initiatives to improve the environment and communities within its operational area in the year ended 31 March 2019.

Funds

The principal source of funding is a grant from Glasgow City Council's Integrated Grant Fund.

Unrestricted funds are the funds generated by the Trust through undertaking environmental work and bike recycling activity. These funds are available to be used by the Trustees in furtherance of the Charity's objectives.

Restricted Funds comprise grants and donations received by the Charity which are applied in accordance with the funders requirements.

The funding of the Trust operations is heavily dependent on Glasgow City Council Integrated Grant Fund, which has been approved for the year ended 31st March 2019. During the past year the Trust has taken steps to diversify its funding streams as well as increase the amount of income generated through the sale of services to others. The levels of generated income will be further developed in the future.

Share Capital and Reserves

The Trust is a charitable company limited by guarantee and does not have share capital. The Unrestricted Reserves as at 31 March 2018 were £21,176 (2017: £28,158) Restricted reserves amount to £1,523,038 (2017: £1,556,258) The Trust has a policy of having three months of operational funds in the unrestricted reserves and the Trustees are working to achieve this level.

Risk review / management

The committee have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established so that the necessary steps can be taken to lessen the risks.

Vision

Our vision is of vibrant, thriving and resilient communities where people are inspired and empowered to get active, get involved and make a difference for their communities, future generations and the planet.

Mission

DRCET exists to protect and enhance the local environment and to increase the wellbeing and resilience of local people and communities.

Strategic Objectives

The strategic objectives over the next 5 years are:

To protect and enhance the local environment

To increase the wellbeing and resilience of local people and communities

To be an excellent organisation that delivers high quality services and added value to the people and communities we serve.

Community Engagement

The Trust will continue to engage with local communities on the above issues in order to:

Increase our profile with all of our stakeholders

Increase involvement in our organisation and activities

Increase investment through securing funding and generating income

Increase the impact of our activities on our stakeholders and communities

Review of activities

The Trust continues to work hard to protect and enhance the local environment and to increase the wellbeing and resilience of local people and communities and a key feature of our work is partnership working. DRCET is also an active member of several local and city wide networks. Our activities are delivered under the following 5 key work areas:

1) Information and Advocacy

Information and awareness raising on a range of environmental issues including: Blog – 241 articles published, over 600 views and nearly 13,750 visitors for the year; Monthly eNews letter - 12 issues sent to over 390 subscribers per month and all issues available on our website; 3 quarterly members mail outs; developed an online community calendar for the local area. Consultations and campaigns – responding to various consultations and coordinating and participating local campaign activity such as the campaign against the WH Malcolm gasification plant, Victoria Park community placemaking exercise; Area Partnership representation, held a School Run Summit for schools in G11 to G15 postcode area, assisted with Go Bike Councillor Ward Tours and active Social media presence.

Report of the Trustees
for the Year Ended 31 March 2018

REVIEW OF ACTIVITIES (Continued)

2) Community Spaces

Maintenance, improvement and development of community spaces including Kingsway Court Community Garden - in partnership with Kingsway Court Health & Wellbeing Centre the garden , redeveloping Applefield Garden at Gartnavel Royal Hospital and garden at Corpus Christi Primary ; several community clean ups undertaken throughout the neighbourhood, many in partnership with West Glasgow Green Gym, Scotstoun Community Council and Sustrans. Also working with Community Safety Glasgow and the Environmental Task Force for local support to the Neighbourhood Improvement Volunteers programme.

3) De'ls On Wheels community bike workshop

Refurbishment of unwanted bikes and encouraging cycling. Received over 430 bike donations; refurbished and sold over 230 bikes and had over 200 customers for services and repairs.

4) Active Travel

Undertook a range of activities to encourage people to walk and cycle especially for everyday journeys including Play on Pedals and Cycle Friendly Communities.

5) Community Green Team

Across all programmes we have had 19 regular and 64 occasional volunteers contribute a total of 1143 hours volunteer time. At a living wage of £8.45 per hour this equates to £9,660.

6) Partnership Working

A key feature of our work including DRC local voluntary sector network; City wide bike collection partnership; an active member of several local and city wide networks.

7) Striving to be an excellent organisation

Governance – continue to strengthen and develop the board; Quality management – achieved the Revolve Reuse Quality Standard , EFQM Committed to Excellence and the Volunteer Friendly award; Also a Glasgow Living Wage employer. Strategic Development – completed work on stakeholder engagement and community engagement methods and completed a new business plan for the next 5 years; Impact measuring and reporting on our impact.

Awards and Accreditation

Accreditation - EFQM Committed to Excellence 1 Star recognition.

Accreditation- De'ls On Wheels community bike workshop is a Revolve Reuse accredited centre.

Accreditation - Volunteer Friendly Award .

Heart of Scotstoun Community Centre

Managing the transfer of Heart of Scotstoun Community Centre to Heart of Scotstoun Ltd.

Future Plans

Moving forward the Trust will continue to deliver services that meet the needs of the community whilst diversifying its funding and income streams in order to achieve its Vision and Mission

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also directors of Dumbarton Road Corridor Environment Trust for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable Law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements , the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant audit information (as defined by section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make

Dumbarton Road Corridor Environment Trust
Charity Number SC035954

Report of the Trustees
for the Year Ended 31 March 2018

AUDITORS

The auditors, Armstrong Watson Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



T Munro Director:

Date: 30 - 8 - 18

Independent auditor's report to the members and trustees of Dumbarton Road Corridor Environment Trust
Charity Number SC035954

We have audited the financial statements of Dumbarton Road Corridor Environment Trust, Charity number SC035954 for the year ended 31 March 2018 on pages 8 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity, its members as a body, and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Trustees, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

Respective responsibilities of the trustees and auditor

As explained more fully in the Statement of Trustees' responsibilities set out on page 4, the trustees' (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical

Independent auditor's report to the members and trustees of Dumbarton Road Corridor Environment Trust
Charity Number SC035954

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the charity has not kept proper and adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' report



Richard Gibson BAcc CA CF (Senior Statutory Auditor)
For and on behalf of Armstrong Watson Audit Limited, Statutory Auditor
1st Floor
24 Blythswood Square
Glasgow
G2 4BG

Date: 30th August 2018

Dumbarton Road Corridor Environment Trust
Charity Number SC035954

Income and Expenditure Account
for the Year Ended 31 March 2018

	Notes	2018 £	2017 £
INCOMING RESOURCES		79,876	120,824
Administrative expenses		<u>(120,078)</u>	<u>(131,893)</u>
OPERATING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(40,202)	(11,069)
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
(DEFICIT)/ SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(40,202)</u></u>	<u><u>(11,069)</u></u>

The results for the year are further analysed in the Statement of Financial Activities on page 9

Dumbarton Road Corridor Environment Trust
Charity Number SC035954

Statement of Financial Activities
for the Year Ended 31 March 2018

		Unrestricted Funds	Restricted Funds	Total Year to 31/03/2018	Total Year to 31/3/2017
	Notes	£	£	£	£
Income and Endowments from:					
Donations and Grants	5	13,545	48,235	61,780	94,991
Charitable Activities	6	17,944	-	17,944	25,807
Investments	7	152	-	152	26
Total		31,641	48,235	79,876	120,824
Expenditure on:					
Raising Funds	8	-	3,280	3,280	3,263
Charitable activities	9	43,579	73,219	116,798	128,630
Total		43,579	76,499	120,078	131,893
Net Income (Expenditure)		(11,938)	(28,264)	(40,202)	(11,069)
Transfers between Funds	10	4,956	(4,956)	-	-
Net Movement in funds		(6,982)	(33,220)	(40,202)	(11,069)
Reconciliation of funds					
Total funds brought forward		28,158	1,556,258	1,584,416	1,595,485
Total funds carried forward		21,176	1,523,038	1,544,214	1,584,416

The notes form part of these financial statements

Dumbarton Road Corridor Environment Trust
Charity Number SC035954

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	11	1,493,865	1,523,481
CURRENT ASSETS			
Debtors	12	4,589	5,790
Cash at bank		<u>49,993</u>	<u>57,070</u>
		54,582	62,860
CREDITORS			
Amounts falling due within one year	13	<u>(4,233)</u>	<u>(1,925)</u>
NET CURRENT ASSETS		<u>50,349</u>	<u>60,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,544,214</u></u>	<u><u>1,584,416</u></u>
RESERVES			
Restricted Funds	14,15	<u>1,544,214</u>	<u>1,584,416</u>
		<u><u>1,544,214</u></u>	<u><u>1,584,416</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 30-8-18 and were signed on its behalf by:



T Munro - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant Notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with Financial Reporting Standard 102 (effective January 2015). The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going Concern

The financial statements have been prepared on a going concern basis. This assumes that the charity will continue to obtain funding from the Glasgow City Council Integrated Grant Fund or grant funding of a similar nature for the twelve month period following the date of approval of the financial statements. After reviewing the group's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fixed Assets and Capital Expenditure

Fixed assets are initially recorded at cost.

Due to the requirements of its funders, all other capital expenditure, except for land and buildings, is expensed in the year of acquisition.

Buildings are depreciated at 2% per annum on a straight line basis. Land is not depreciated

Unrestricted Funds

Unrestricted funds comprise funds generated through activities carried out by the trust either through work undertaken by the Trust to aid the environment or through De'il's on Wheels which recycles old bikes and repairs and maintains bikes. Unrestricted funds are available to the Directors to be used in furtherance of the charities objectives.

Restricted Funds

Restricted funds are created when donations, grants etc. are made for a particular area or purpose, the use of which is restricted to that area or purpose. Expenditure is charged to the Statement of Financial Activities when incurred.

Transfers between Funds

Transfers between unrestricted and restricted funds are shown separately in the Statement of Financial Activities.

Support Costs

All support costs are allocated against the Glasgow City Council Integrated Grants Fund and Generated Income which funds the core activities of the charity. All other costs are allocated according to the activity to which they relate.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Voluntary Contribution

Structured volunteering, organised by the Trust provides significant benefit to the Trust and this has been disclosed as Voluntary Contribution and included in the Income and Expenditure of the Trust. In 2017 there were 19 regular and 64 occasional volunteers who contributed a total of 1143 hours of voluntary time. Using a living wage of £8.45 this equates to £9,660 (2017 £12,235).

Taxation and VAT

The charity is a registered Scottish Charity and is not liable to United Kingdom Corporation Tax, or Capital Gains Tax on its charitable activities. The charity is not VAT registered.

2 STAFF COSTS

Wages and salaries
 Social Security Costs

2018	2017
£	£
55,178	59,979
615	693
<u>55,793</u>	<u>60,672</u>

The average monthly number of employees during the year was as follows:

Administration
 Manual

2018	2017
2	3
2	2
<u>4</u>	<u>5</u>

No employees received remuneration of more than £60,000.

The trustees receive no remuneration or expenses

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3 OPERATING PROFIT

The operating profit is stated after charging:

	2018 £	2017 £
Depreciation	29,616	29,616
Auditors remuneration: Audit Work	2,160	1,674
	<hr/>	<hr/>
Directors' emoluments and other benefits etc.	-	-
	<hr/>	<hr/>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on charitable activities for the year ended 31 March 2018 nor for the year ended 31 March 2017

5 INCOME - DONATIONS AND GRANTS

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2018	Total Year to 31/3/2017
£	£	£	£	£
Glasgow City Council - Integrated Grant Fund	-	36,551	36,551	38,475
Voluntary Action Fund - Volunteering Support Grant	-	-	-	9,990
Cycling Uk - Play on Pedals	-	-	-	1,750
Glasgow City Council - Bikeability	-	2,000	2,000	2,000
Cycling Scotland - West Glasgow Peddallers	-	-	-	250
Scottish Government -Strengthening Communities	-	7,993	7,993	8,301
Cycling Scotland - Cycle Friendly Communities	-	-	-	17,425
Glasgow City Council - Area Partnership Funding	-	1,691	1,691	1,699
Donations	3,881	-	3,881	2,866
Voluntary Contribution	9,660	-	9,660	12,235
Membership Fee	4	-	4	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	13,545	48,235	61,780	94,991

6 INCOME - CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2018	Total Year to 31/3/2017
£	£	£	£	£
Deils on Wheels Earned Income	11,848	-	11,848	9,527
DRC ET Earned Income	6,096	-	6,096	16,280
	<hr/>	<hr/>	<hr/>	<hr/>
	17,944	-	17,944	25,807

7 INCOME - Investment

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2018	Total Year to 31/3/2017
£	£	£	£	£
Bank Interest	152	-	152	26
	<hr/>	<hr/>	<hr/>	<hr/>

8 RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Year to 31/03/2018	Total Year to 31/3/2017
£	£	£	£	£
Salary	-	3,280	3,280	3,263
	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9 EXPENDITURE Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Year to: 31/03/2018 £	Total Year to: 31/3/2017 £
Salaries	17,064	35,449	52,513	57,409
Recruitment and Training	340	255	595	754
Voluntary Contribution	9,660	-	9,660	12,235
Rent and Rates	1,169	2,431	3,600	3,600
Insurance	2,553	-	2,553	2,637
Heat and Light	413	-	413	349
Telephone	1,356	-	1,356	1,412
Post, Stationary and Subscriptions	906	689	1,595	2,210
Marketing	252	217	469	1,553
Repairs, Renewals and Cleaning	626	-	626	309
Travel and Transport	1,189	157	1,346	1,890
Voluntary Expenses	347	135	482	883
Hall Hire, Catering and Crèche	-	-	-	82
Project Costs and Equipment	1,822	2,072	3,894	5,026
Donation Beatson	3,000	-	3,000	-
Bank Charges	66	-	66	78
Admin Fees	450	2,198	2,648	3,709
Legal Fees	206	-	206	3,030
Audit and Accountancy	2,160	-	2,160	1,848
Depreciation	-	29,616	29,616	29,616
	43,579	73,219	116,798	128,630

10 TRANSFERS BETWEEN FUNDS

Agreed internal costs relating to grant funded activities.

	Year to 31/03/2018 £	Year to 31/03/2017 £
Consultancy	-	1,050
Workshop Costs	3,970	3,440
Management Fees	986	1,328
	4,956	5,818

11 TANGIBLE FIXED ASSETS

COST

At 1 April 2017

Additions

Disposal

As at 31 March 2018

DEPRECIATION

At 1 April 2017

Charge for Year

Disposals

As at 31 March 2018

NET BOOK VALUE

As at 31 March 2018

As at 31 March 2017

**Land and
Buildings
£**

1,730,793

-

-

1,730,793

207,312

29,616

-

236,928

1,493,865

1,523,481

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	4,589	5,790

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Accrued Expenses	4,233	1,925
	4,233	1,925

The BIG Lottery Fund holds a standard security over the property at Balmoral Street.

14 RESERVES

	Unrestricted Funds £	Restricted Funds £	Total £
At 1 April 2017	28,158	1,556,258	1,584,416
Surplus/(Deficit) for the year	(6,982)	(33,220)	(40,202)
At 31 March 2018	21,176	1,523,038	1,544,214

15 MOVEMENT IN FUNDS

	01-Apr-17	Incoming Resources	Outgoing Resources	Transfers Between Funds	31-Mar-18
Unrestricted					
Generated Income	23,269	31,637	43,579	4,956	16,283
GHA	4,700	-	-	-	4,700
Membership	189	4	-	-	193
Total Unrestricted	28,158	31,641	43,579	4,956	21,176
Restricted					
Glasgow City Council Integrated Grant Fund	-	36,551	36,551	-	-
Heart of Scotstoun Community Centre (Capital)	1,523,482	-	29,616	-	1,493,866
Glasgow City Council Environment and Open Spaces	1,241	-	700	-	541
Glasgow City Council Area Partnership Cycle Skills	-	696	696	-	-
Glasgow City Council Area Partnership Victoria Park	-	500	140	(360)	-
Glasgow City Council Area Partnership Applefield	-	495	495	-	-
BAA Flightpath Fund	5,554	-	-	-	5,554
Arise Glasgow	736	-	51	-	685
2014 Communities	360	-	-	(360)	-
SEDA Deils on Wheels	3,600	-	268	(520)	2,812
SEDA Pedal Power	1,400	-	-	-	1,400
Glasgow City Council BikeAbility	2,970	2,000	20	(1,277)	3,673
Cycling UK - Play On Pedals	988	-	-	(988)	-
Cycling Scotland -West Glasgow Pedallers	1,089	-	624	(465)	-
Cycling Scotland - Cycle Friendly Communities	14,838	-	331	-	14,507
Scottish Government Strengthening Communities	-	7,993	7,007	(986)	-
Total Restricted Funds	1,556,258	48,235	76,499	(4,956)	1,523,038
	1,584,416	79,876	120,078	-	1,544,214

Unrestricted Funds comprise funds generated through activities carried out by the trust either through work undertaken by the Trust to aid the environment or through De'ils on Wheels which recycles old bikes and repairs and maintains bikes. Unrestricted funds are available to the Directors to be used in furtherance of the charities objectives.

These funds comprise:-

Generated Income from work carried out by the Trust on Environmental Projects or Recycling Projects including De'ils on wheels
GHA funds which were a donation to DRCET to help set up the organisation.
Membership Subscriptions which are joining fees paid by DRCET subscribers.

Restricted Funds are created when donations, grants etc. are made for a particular area or purpose, the use of which is restricted to that area or purpose.

These funds comprise:-

Glasgow City Council - Integrated Grant Fund, Glasgow City Council - Environment and Open Spaces, Scottish Government Strengthening Communities which are used to fund the core project.
Heart of Scotstoun Community Centre (Capital) which represents the funds acquired to pay for the construction of the Heart of Scotstoun Centre.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

Restricted Funds (Contd.)

BAA Flightpath , 2014 Communities , SEDA Deils on wheels, Glasgow City Council Bike ability , Cycling UK - Play on Pedals and Cycling Scotland - West Glasgow Pedallers which all fund the De'ls On Wheels and active travel projects.

Area Partnership Community Participation Project funded community gardening sessions, community clean ups and led cycle rides.

Arise Glasgow and SEDA Pedal Power fund the Pedal Power project.

Cycling Scotland Cycle Friendly Communities is used to help create local communities as cycle friendly areas .

16 RELATED PARTY TRANSACTIONS

The trust's related party transactions during the year such as are required to be disclosed under the Charities SORP (FRS102) January 2016 are summarised as follows:-

Whiteinch Centre Limited is a related party through A Reid's position as Director of DRCET and finance manager of Whiteinch Centre Limited . During the year £108 was paid to Whiteinch Centre in respect of meeting costs .

Whiteinch & Scotstoun Housing Association is a related party through A Reid's position as Director of DRCET and finance manager of Whiteinch & Scotstoun Housing Association . During the year £80 was recieved in respect of event income.

Yoker Resource Centre is a related party through A Busby's position as Director of DRCET and senior officer of the Yoker Resource Centre. During the year £2,648 was paid to Yoker Resource Centre in respect of bookkeeping , accounting , payroll and management services.

Dumbarton Road Corridor Environment Trust
Charity Number SC035954
Detailed Income and Expenditure Account
for the Year Ended 31 March 2018

	2018		2017	
	£	£	£	£
Incoming Resources				
Glasgow City Council Integrated Grant Fund	36,551		38,475	
Glasgow City Council - Bikeability	2,000		2,000	
Glasgow City Council Area Partnership Cycle Skills Course	696		-	
Glasgow City Council Area Partnership Victoria Park Report	500		-	
Glasgow City Council Area Partnership Applefield Volunteer Sessions	495		-	
Glasgow City Council Area Partnership Community Participation	-		1,200	
Glasgow City Council Area Partnership IT Equipment	-		499	
Earned Income DRCET	6,096		16,280	
Earned Income De'il's On Wheels Bike Project	11,848		9,776	
Donations DRCET	3,883		2,647	
Donations De'il's On Wheels Bike Project	2		220	
Cycling Scotland - Cycle Friendly Communities	-		17,425	
Scottish Government -Strengthening Communities Programme	7,993		8,301	
Voluntary Action Fund Volunteering Support Grant	-		9,990	
Voluntary Contribution	9,660		12,235	
CTC Play on Pedals	-		1,750	
Bank Interest	152		26	
		79,876		120,824
Expenditure				
Rent and rates	3,600		3,600	
Insurance	2,553		2,637	
Light and heat	413		349	
Wages	55,793		60,672	
Voluntary Contribution	9,660		12,235	
Admin expenses	2,648		3,709	
Telephone	1,356		1,411	
Post , Stationery and Subscriptions	1,595		2,212	
Marketing	469		1,553	
Travel and Transport	1,289		1,869	
Conference and Networking	55		125	
Subsistence	57		20	
Voluntary Expenses	482		883	
Hall Hire Catering and Creche	0		82	
Training	540		590	
Recruitment	0		40	
Repairs, renewals and cleaning	626		309	
Project costs	1,044		707	
Equipment and Materials	2,850		4,318	
Donation	3,000		-	
Depreciation	29,616		29,616	
Legal Fees	206		3,030	
Audit and Accountancy	2,160		1,848	
		120,012		131,815
		(40,136)		(10,991)
Finance costs				
Bank Charges		66		78
NET PROFIT/ (LOSS)		(40,202)		(11,069)