

AAB CONSULTANCY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007



Company Registration Number SC272788

Tenon Limited
Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

AAB CONSULTANCY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2007

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AAB CONSULTANCY LIMITED
ABBREVIATED BALANCE SHEET
31 JANUARY 2007

	Note	2007 £	£	2006 £	£
Current assets					
Debtors		554		36,484	
Cash at bank and in hand		37,604		10,671	
		<u>38,158</u>		<u>47,155</u>	
Creditors Amounts falling due within one year		<u>(8,561)</u>		<u>(18,217)</u>	
Net current assets			29,597		28,938
Total assets less current liabilities			<u>29,597</u>		<u>28,938</u>
 Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			29,595		28,936
 Shareholders' funds			<u>29,597</u>		<u>28,938</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 19 June 2007 and are signed on their behalf by



A A Burnett
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

AAB CONSULTANCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 "Cash flow statements" from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period in relation to the provision of consultancy services, exclusive of Value Added Tax

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Share capital

Authorised share capital

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The shares were issued at par on incorporation

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3 Ultimate Controlling Party

In the directors' opinion, A A Burnett is considered to be the ultimate controlling party