

**REGISTERED NUMBER: SC270566 (Scotland)**

Unaudited Financial Statements for the Year Ended 31 October 2019

for

BRIAN HENDRY INTERIORS LIMITED

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for the Year Ended 31 October 2019

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BRIAN HENDRY INTERIORS LIMITED

Company Information  
for the Year Ended 31 October 2019

<b>DIRECTORS:</b>	B Hendry Mrs S Hendry
<b>SECRETARY:</b>	Mrs S Hendry
<b>REGISTERED OFFICE:</b>	3rd Floor 135 Wellington Street Glasgow G2 2XD
<b>REGISTERED NUMBER:</b>	SC270566 (Scotland)
<b>ACCOUNTANTS:</b>	Charles CA 29 Brandon Street Hamilton ML3 6DA
<b>BANKERS:</b>	The Royal Bank of Scotland Larkhall Branch 108 Union Street Larkhall ML9 1EG

BRIAN HENDRY INTERIORS LIMITED (REGISTERED NUMBER: SC270566)

Balance Sheet  
31 October 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>29,780</b>		25,372
<b>CURRENT ASSETS</b>					
Stocks		<b>5,348</b>		3,040	
Debtors	6	<b>400,031</b>		172,769	
Cash at bank		<b>232,146</b>		579,514	
		<b>637,525</b>		755,323	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>336,273</b>		513,579	
<b>NET CURRENT ASSETS</b>			<b>301,252</b>		241,744
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>331,032</b>		267,116
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(3,215)</b>		(7,474)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(5,658)</b>		(4,821)
<b>NET ASSETS</b>			<b>322,159</b>		254,821
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<b>321,159</b>		253,821
<b>SHAREHOLDERS' FUNDS</b>			<b>322,159</b>		254,821

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BRIAN HENDRY INTERIORS LIMITED (REGISTERED NUMBER: SC270566)

Balance Sheet - continued  
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2020 and were signed on its behalf by:

B Hendry - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

Brian Hendry Interiors Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover & revenue recognition**

Turnover is derived from various activities performed by the company as a contractor involved in the installation of ceilings, partitions and other interior works.

Turnover is measured at the fair value of work done and services supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on cost

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Expenditure of £2,000 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the profit and loss account in the period it is incurred.

**Stocks and long term contracts**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to the income statement as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. The amount by which measured turnover exceeds the payments received to date on individual contracts is shown within debtors as amounts recoverable on contracts. Attributable profit is recognised as the difference between recorded turnover and related costs.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019

3. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2018 - 36) .

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 November 2018	71,681
Additions	<u>15,510</u>
At 31 October 2019	<u>87,191</u>
<b>DEPRECIATION</b>	
At 1 November 2018	46,309
Charge for year	<u>11,102</u>
At 31 October 2019	<u>57,411</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>29,780</u>
At 31 October 2018	<u>25,372</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 November 2018	31,710
Transfer to ownership	<u>(15,850)</u>
At 31 October 2019	<u>15,860</u>
<b>DEPRECIATION</b>	
At 1 November 2018	9,577
Charge for year	7,928
Transfer to ownership	<u>(12,549)</u>
At 31 October 2019	<u>4,956</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>10,904</u>
At 31 October 2018	<u>22,133</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	66,299	25,849
Amounts recoverable on contracts	332,815	143,837
Other debtors	<u>917</u>	<u>3,083</u>
	<u><b>400,031</b></u>	<u><b>172,769</b></u>



Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	4,286	8,687
Trade creditors	134,818	203,756
Taxation and social security	131,797	191,592
Other creditors	<u>65,372</u>	<u>109,544</u>
	<u>336,273</u>	<u>513,579</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>3,215</u>	<u>7,474</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>7,501</u>	<u>16,161</u>

Hire purchase contracts are secured against the assets to which they relate.

The overdraft facility is secured by a personal guarantee from the directors.

10. **RELATED PARTY DISCLOSURES**

The directors have advanced funds to the company. At the year end, the balance due to the directors was £704 (2018: £50,215). This balance is unsecured, interest free and has no fixed repayment terms.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Brian Hendry Interiors Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brian Hendry Interiors Limited for the year ended 31 October 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Brian Hendry Interiors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brian Hendry Interiors Limited and state those matters that we have agreed to state to the Board of Directors of Brian Hendry Interiors Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brian Hendry Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brian Hendry Interiors Limited. You consider that Brian Hendry Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brian Hendry Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles CA  
29 Brandon Street  
Hamilton  
ML3 6DA

9 January 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.