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REGISTERED NUMBER: SC270566 (Scotland)

Unaudited Financial Statements for the Year Ended 31 October 2016

for

BRIAN HENDRY INTERIORS LIMITED

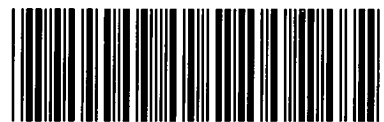
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Brian Hendry Interiors Ltd
135 Wellington Street
Glasgow G2 2XD

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for the Year Ended 31 October 2016

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BRIAN HENDRY INTERIORS LIMITED

Company Information
for the Year Ended 31 October 2016

DIRECTORS:	B Hendry Mrs S Hendry
SECRETARY:	Mrs S Hendry
REGISTERED OFFICE:	3rd Floor 135 Wellington Street Glasgow G2 2XD
REGISTERED NUMBER:	SC270566 (Scotland)
ACCOUNTANTS:	Charles CA 29 Brandon Street Hamilton South Lanarkshire ML3 6DA
BANKERS:	The Royal Bank of Scotland Larkhall Branch 108 Union Street Larkhall ML9 1EG



BRIAN HENDRY INTERIORS LIMITED (REGISTERED NUMBER: SC270566)

Balance Sheet
31 October 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	16,284	9,873
CURRENT ASSETS			
Stocks		4,310	3,970
Debtors	5	318,558	234,282
Cash at bank		<u>160,440</u>	<u>278,210</u>
		483,308	516,462
CREDITORS			
Amounts falling due within one year	6	<u>340,368</u>	<u>380,052</u>
NET CURRENT ASSETS		<u>142,940</u>	<u>136,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		159,224	146,283
CREDITORS			
Amounts falling due after more than one year	7	(9,222)	-
PROVISIONS FOR LIABILITIES		<u>(3,257)</u>	<u>(1,975)</u>
NET ASSETS		<u>146,745</u>	<u>144,308</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>145,745</u>	<u>143,308</u>
SHAREHOLDERS' FUNDS		<u>146,745</u>	<u>144,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'B Hendry', written in a cursive style.

B Hendry - Director

Notes to the Financial Statements
for the Year Ended 31 October 2016

1. **STATUTORY INFORMATION**

Brian Hendry Interiors Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover & revenue recognition

Turnover is derived from various activities performed by the company as a contractor involved in the installation of ceilings, partitions and other interior works.

Turnover is measured at the fair value of work done and services supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Expenditure of £2,000 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the profit and loss account in the period it is incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using the tax rates that were enacted during the reporting period.

Deferred tax is recognised at current tax rates in respect of all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

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Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Long term contracts

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. The amount by which measured turnover exceeds the payments received to date on individual contracts is shown within debtors as amounts recoverable on contracts. Attributable profit is recognised as the difference between recorded turnover and related costs.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2015	49,781
Additions	15,850
Disposals	<u>(16,285)</u>
At 31 October 2016	<u>49,346</u>
DEPRECIATION	
At 1 November 2015	39,908
Charge for year	5,028
Eliminated on disposal	<u>(11,874)</u>
At 31 October 2016	<u>33,062</u>
NET BOOK VALUE	
At 31 October 2016	<u><u>16,284</u></u>
At 31 October 2015	<u><u>9,873</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 November 2015	21,543
Additions	15,850
Disposals	(16,285)
Transfer to ownership	<u>(5,258)</u>
At 31 October 2016	<u>15,850</u>
DEPRECIATION	
At 1 November 2015	11,670
Charge for year	5,028
Eliminated on disposal	(11,874)
Transfer to ownership	<u>(4,164)</u>
At 31 October 2016	<u>660</u>
NET BOOK VALUE	
At 31 October 2016	<u><u>15,190</u></u>
At 31 October 2015	<u><u>9,873</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	37,302	38,707
Amounts recoverable on contracts	277,590	190,761
Other debtors	<u>3,666</u>	<u>4,814</u>
	<u><u>318,558</u></u>	<u><u>234,282</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Hire purchase contracts	4,812	5,379
Trade creditors	186,804	195,426
Taxation and social security	144,432	171,895
Other creditors	<u>4,320</u>	<u>7,352</u>
	<u><u>340,368</u></u>	<u><u>380,052</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Hire purchase contracts	<u><u>9,222</u></u>	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	<u>14,034</u>	<u>5,379</u>

Hire purchase contracts are secured against the assets concerned.

The overdraft facility is secured by a bond and floating charge over the assets of the company and personal guarantees from the directors.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Brian Hendry Interiors Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

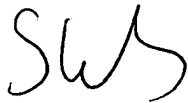
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brian Hendry Interiors Limited for the year ended 31 October 2016 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Brian Hendry Interiors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brian Hendry Interiors Limited and state those matters that we have agreed to state to the Board of Directors of Brian Hendry Interiors Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brian Hendry Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brian Hendry Interiors Limited. You consider that Brian Hendry Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brian Hendry Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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9 January 2017