

Company registration number SC270228 (Scotland)

LOTHIAN SHELF (214) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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COMPANIES HOUSE

LOTHIAN SHELF (214) LIMITED

COMPANY INFORMATION

Director David Heidecorn (Appointed 15 March 2022)

Company number SC270228

Registered office c/o Turcan Connell
Princes Exchange
1 Earl Grey Street
Edinburgh
United Kingdom
EH3 9EE

Accountants Azets
Exchange Place 3
Sempie Street
Edinburgh
United Kingdom
EH3 8BL

Solicitors Turcan Connell
Princes Exchange
1 Earl Grey Street
Edinburgh
United Kingdom
EH3 9EE

LOTHIAN SHELF (214) LIMITED

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LOTHIAN SHELF (214) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The director presents his annual report and financial statements for the year ended 31 December 2022.

Principal activities

The company holds an investment in BBB Foods and is the General Partner of BBB Foods, a Scottish Limited Partnership.

Director


The director who held office during the year and up to the date of signature of the financial statements was as follows:

Karim Hatoum	(Resigned 3 February 2023)
Bernard Charpentier	(Resigned 15 March 2022)
David Heidecorn	(Appointed 15 March 2022)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



David Heidecorn

Director

Date: 15 December 2023

LOTHIAN SHELF (214) LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LOTHIAN SHELF (214) LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lothian Shelf (214) Limited for the year ended 31 December 2022 which comprise the Profit And Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Lothian Shelf (214) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lothian Shelf (214) Limited and state those matters that we have agreed to state to the Board of Directors of Lothian Shelf (214) Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lothian Shelf (214) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lothian Shelf (214) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lothian Shelf (214) Limited. You consider that Lothian Shelf (214) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lothian Shelf (214) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Azets

18 December 2023
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Accountants

Exchange Place 3
Semple Street
Edinburgh
United Kingdom
EH3 8BL

LOTHIAN SHELF (214) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Administrative expenses	(4,555)	(1,615)
Loss before taxation	(4,555)	(1,615)
Tax on loss	-	-
Loss for the financial year	(4,555)	(1,615)

LOTHIAN SHELF (214) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	3		1		1
Current assets					
Debtors	4	1		1	
Creditors: amounts falling due within one year	5	(24,654)		(20,099)	
Net current liabilities			(24,653)		(20,098)
Total assets less current liabilities			(24,652)		(20,097)
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			(24,653)		(20,098)
Total equity			(24,652)		(20,097)

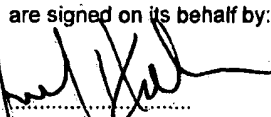
For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2023 and are signed on its behalf by:


David Heidecorn
Director

Company Registration No. SC270228

LOTHIAN SHELF (214) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Lothian Shelf (214) Limited is a private company limited by shares incorporated in Scotland. The registered office is c/o Turcan Connell, Princes Exchange, 1 Earl Grey Street, Edinburgh, EH3 9EE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company has incurred a loss in the year and this is expected to continue in the future.

In making their assessment of going concern, the directors have considered the current inflationary pressures impacting on future costs.

The company is continuing to receive financial support from related entities and this position is not expected to change.

The directors consider that due to the support of related entities, the company will continue in operational existence for the foreseeable future and they therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

LOTHIAN SHELF (214) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

3 Fixed asset investments

	2022 £	2021 £
Investments	1	1

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 January 2022 & 31 December 2022	1
Carrying amount	
At 31 December 2022	1
At 31 December 2021	1

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	1	1

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	24,654	20,099

6 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital				
Issued and not fully paid				
Ordinary share of £1 each	1	1	1	1

LOTHIAN SHELF (214) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Financial commitments, guarantees and contingent liabilities

Under a limited Partnership Agreement the company is a General Partner of BBB Foods in which it holds a 0.01% interest. However, as General Partner, the company controls and has unlimited liability for the debts of BBB Foods. The accounts of BBB Foods for the year to 31 December 2022 are appended to these accounts.

LOTHIAN SHELF (214) LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

LOTHIAN SHELF (214) LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	£	2022 £	£	2021 £
Administrative expenses				
Legal and professional fees	1,850		350	
Accountancy	2,705		1,265	
		(4,555)		(1,615)
Operating loss		(4,555)		(1,615)
