

**ADVANCED TECHNICAL SOLUTIONS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2010**

**Company Registration Number SC269944**

**RSM Tenon Limited**  
Accountants & Business Advisers  
Unit 3 Gateway Business Park  
Beancross Road  
Grangemouth  
FK3 8WX

**ADVANCED TECHNICAL SOLUTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 SEPTEMBER 2009 TO 31 DECEMBER 2010**

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**ADVANCED TECHNICAL SOLUTIONS LIMITED**

Registered Number SC269944

**ABBREVIATED BALANCE SHEET****31 DECEMBER 2010**

	Note	31 Dec 10 £	£	31 Aug 09 £	£
<b>Fixed assets</b>	2				
Tangible assets			20,869		39,104
<b>Current assets</b>					
Stocks		-		9,420	
Debtors		63,187		60,957	
Cash at bank and in hand		36,601		35,616	
		<u>99,788</u>		<u>105,993</u>	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(52,242)</u>		<u>(60,013)</u>	
<b>Net current assets</b>			47,546		45,980
<b>Total assets less current liabilities</b>			<u>68,415</u>		<u>85,084</u>
<b>Creditors: Amounts falling due after more than one year</b>	4		-		(4,326)
<b>Provisions for liabilities</b>			(517)		(1,913)
			<u>67,898</u>		<u>78,845</u>
<b>Capital and reserves</b>					
Called-up share capital	6		100		100
Profit and loss account			67,798		78,745
<b>Shareholders' funds</b>			<u>67,898</u>		<u>78,845</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**ADVANCED TECHNICAL SOLUTIONS LIMITED**

*Registered Number SC269944*

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2010**

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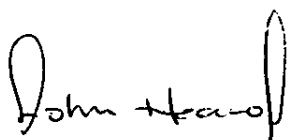
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

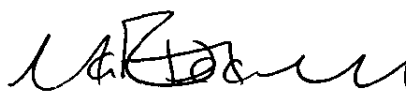
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 30 May 2011, and are signed on their behalf by:



John Heaney  
Director



Mark Heaney  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

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# **ADVANCED TECHNICAL SOLUTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 SEPTEMBER 2009 TO 31 DECEMBER 2010**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

#### **Turnover**

The turnover shown in the profit and loss account represents the total amount received from the remanufacture and repair of products utilising advanced polymers, exclusive of value added tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% / 25% Straight Line
Motor Vehicles	- 25% Straight Line
Office Equipment	- 25% Straight Line

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# ADVANCED TECHNICAL SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 SEPTEMBER 2009 TO 31 DECEMBER 2010

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 September 2009	78,229
Disposals	<u>(8,775)</u>
At 31 December 2010	<u>69,454</u>
<b>Depreciation</b>	
At 1 September 2009	39,125
Charge for period	12,970
On disposals	<u>(3,510)</u>
At 31 December 2010	<u>48,585</u>
<b>Net book value</b>	
At 31 December 2010	<u>20,869</u>
At 31 August 2009	<u>39,104</u>

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Dec 10 £	31 Aug 09 £
Hire Purchase	<u>1,854</u>	<u>7,416</u>

### 4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Dec 10 £	31 Aug 09 £
Hire Purchase	<u>-</u>	<u>4,326</u>

### 5. Related party transactions

During the year John Heaney (Electrical) Ltd, a company which John Heaney is also a director of, purchased goods from Advanced Technical Solutions Ltd. The total value of these transactions, which were carried out in the normal course of trade, was £37,014 (2009: £39,040). A balance of £9,083 (2009: £7,526) was due from John Heaney (Electrical) Ltd at the balance sheet date.

Advanced Technical Solutions Ltd also purchased goods and services from John Heaney (Electrical) Ltd during the year, the total value of these transactions being £49,592 (2009: £7,371). The balance outstanding to John Heaney Electrical at the balance sheet date was £7,353 (2009: £600).

**ADVANCED TECHNICAL SOLUTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 SEPTEMBER 2009 TO 31 DECEMBER 2010**

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**6. Share capital**

**Allotted, called up and fully paid:**

	<b>31 Dec 10</b>		<b>31 Aug 09</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

