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ADVANCED TECHNICAL SOLUTIONS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

Company Registration Number SC269944

RSM Tenon Limited

Accountants & Business Advisers
Unit 3 Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

ADVANCED TECHNICAL SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

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ADVANCED TECHNICAL SOLUTIONS LIMITED*Registered Number SC269944***ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			26,105		20,869
Current assets					
Debtors		98,075		63,187	
Cash at bank and in hand		1		36,601	
		<u>98,076</u>		<u>99,788</u>	
Creditors: Amounts falling due within one year	3	<u>(35,603)</u>		<u>(52,242)</u>	
Net current assets			62,473		47,546
Total assets less current liabilities			<u>88,578</u>		<u>68,415</u>
Creditors: Amounts falling due after more than one year	4		(2,760)		-
Provisions for liabilities			(3,804)		(517)
			<u>82,014</u>		<u>67,898</u>
Capital and reserves					
Called-up share capital	6		100		100
Profit and loss account			81,914		67,798
Shareholders' funds			<u>82,014</u>		<u>67,898</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ADVANCED TECHNICAL SOLUTIONS LIMITED

Registered Number SC269944

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

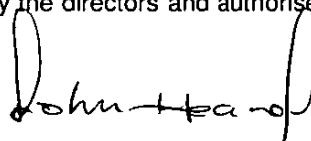
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 26 June 2012, and are signed on their behalf by:



Mark Heaney
Director



John Heaney
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

ADVANCED TECHNICAL SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the total amount received from the remanufacture and repair of products utilising advanced polymers, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost, which represents purchase price.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% / 25% Straight Line
Motor Vehicles	- 25% Straight Line
Office Equipment	- 25% Straight Line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ADVANCED TECHNICAL SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2011	69,454
Additions	18,009
Disposals	<u>(24,305)</u>
At 31 December 2011	<u>63,158</u>
Depreciation	
At 1 January 2011	48,585
Charge for year	5,684
On disposals	<u>(17,216)</u>
At 31 December 2011	<u>37,053</u>
Net book value	
At 31 December 2011	<u>26,105</u>
At 31 December 2010	<u>20,869</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2011 £	2010 £
Overdrafts	2,014	-
Hire purchase agreements	<u>2,208</u>	<u>1,854</u>
	<u>4,222</u>	<u>1,854</u>

Hire purchase agreements are secured over the assets to which they relate.

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2011 £	2010 £
Hire purchase agreements	<u>2,760</u>	<u>-</u>

Hire purchase agreements are secured over the assets to which they relate.

ADVANCED TECHNICAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

5. Related party transactions

During the year John Heaney (Electrical) Ltd, a company which John Heaney is also a director of, purchased goods from Advanced Technical Solutions Ltd. The total value of these transactions, which were carried out in the normal course of trade, was £50,564 (2010: £37,014). A balance of £20,206 (2010: £9,083) was due from John Heaney (Electrical) Ltd at the balance sheet date.

Advanced Technical Solutions Ltd also purchased goods and services from John Heaney (Electrical) Ltd during the year, the total value of these transactions being £28,463 (2010: £49,592). The balance outstanding to John Heaney Electrical at the balance sheet date was £nil (2010: £7,353).

6. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>