

Company Registration No. SC268425 (Scotland)

**INSTANT GROUP LIMITED**  
**DIRECTORS' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2008**

***Saffery Champness***  
CHARTERED ACCOUNTANTS

THURSDAY



\*SJRSUA86\*  
SCT 28/05/2009 658  
COMPANIES HOUSE

# **INSTANT GROUP LIMITED**

## **COMPANY INFORMATION**

---

**Directors**

D A Smith  
J M O Waddell

**Secretary**

MBM Secretarial Services Limited

**Company number**

SC268425

**Registered office**

5th Floor  
7 Castle Street  
Edinburgh  
EH2 3AH

**Accountants**

Saffery Champness  
Edinburgh Quay  
133 Fountainbridge  
Edinburgh  
EH3 9BA

---

# **INSTANT GROUP LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

---

# **INSTANT GROUP LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2008**

---

The directors present their report and financial statements for the year ended 31 July 2008.

### **Principal activities**

The principal activity of the company was acting as parent company to Instant Archive Limited, whose main business was document management and disaster recovery. Instant Archive Limited went into liquidation on 14 June 2005. On 28 October 2005 the trade, assets and intellectual property of Instant Group Limited were sold to Instant Archiving Services Limited, the consideration being a deferred payment due to the company based on future sales by Instant Archiving Services Limited.

### **Directors**

The following directors have held office since 1 August 2007:

D A Smith  
J M O Waddell

### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

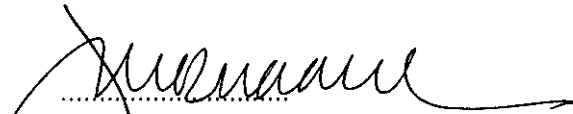
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
J M O Waddell  
Director

**INSTANT GROUP LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2008**

	Notes	2008 £	2007 £
Administrative expenses		(3,614)	(1,761)
Other operating income		271	-
<b>Operating loss</b>		<b>(3,343)</b>	<b>(1,761)</b>
Other interest receivable and similar income	2	362	215
<b>Loss on ordinary activities before taxation</b>		<b>(2,981)</b>	<b>(1,546)</b>
Tax on loss on ordinary activities	3	-	-
<b>Loss for the year</b>	7	<b>(2,981)</b>	<b>(1,546)</b>

The notes on pages 4 to 5 form part of these financial statements.

# **INSTANT GROUP LIMITED**

## **BALANCE SHEET AS AT 31 JULY 2008**

	Notes	2008 £	2007 £
<b>Current assets</b>			
Debtors	4	-	489
Cash at bank and in hand		9,509	10,175
		<u>9,509</u>	<u>10,664</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(4,047)</u>	<u>(2,221)</u>
<b>Total assets less current liabilities</b>		<u>5,462</u>	<u>8,443</u>
<b>Capital and reserves</b>			
Called up share capital	6	297,100	297,100
Share premium account	7	1,057,386	1,057,386
Profit and loss account	7	<u>(1,349,024)</u>	<u>(1,346,043)</u>
<b>Shareholders' funds</b>		<u>5,462</u>	<u>8,443</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The notes on pages 4 to 5 form part of these financial statements.

Approved by the Board for issue on 25-5-09

  
J M O Waddell  
Director

# INSTANT GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2 Investment income	2008 £	2007 £
Bank interest	362	215
	<u>362</u>	<u>215</u>

### 3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Debtors	2008 £	2007 £
Other debtors	-	489
	<u>-</u>	<u>489</u>

5 Creditors: amounts falling due within one year	2008 £	2007 £
Bank loans and overdrafts	1,114	-
Taxation and social security	-	271
Other creditors	2,933	1,950
	<u>4,047</u>	<u>2,221</u>

**INSTANT GROUP LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 JULY 2008**

<b>6</b>	<b>Share capital</b>	<b>2008 £</b>	<b>2007 £</b>
	<b>Authorised</b>		
	3,966,109 Ordinary shares of 10p each	396,611	396,611
	31,785,756 Ordinary shares of £0.001 each	31,786	31,786
		<u>428,397</u>	<u>428,397</u>
	<b>Allotted, called up and fully paid</b>		
	2,743,720 Ordinary shares of 10p each	274,372	274,372
	22,728,000 Ordinary shares of £0.001 each	22,728	22,728
		<u>297,100</u>	<u>297,100</u>
<b>7</b>	<b>Statement of movements on reserves</b>		
		<b>Share premium account £</b>	<b>Profit and loss account £</b>
	Balance at 1 August 2007	1,057,386	(1,346,043)
	Loss for the year	-	(2,981)
		<u>1,057,386</u>	<u>(1,349,024)</u>