

Company Registration No. SC268425 (Scotland)

INSTANT GROUP LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2005



SCT 8Q4H8E5E 0036
COMPANIES HOUSE 30/03/06

Saffery Champness

CHARTERED ACCOUNTANTS

INSTANT GROUP LIMITED

COMPANY INFORMATION

Directors	D A Smith F N Todd J M O Waddell (Appointed 8 November 2005)
Secretary	MBM Secretarial Services Limited
Company number	SC268425
Registered office	107 George Street Edinburgh EH2 3ES
Accountants	Saffery Champness Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA

INSTANT GROUP LIMITED

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INSTANT GROUP LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 JULY 2005

The directors present their report and financial statements for the period ended 31 July 2005.

Principal activities

The principal activity of the company was acting as parent company to Instant Archive Limited, whose main business was document management and disaster recovery. Instant Archive Limited went into liquidation on 14 June 2005. On 28 October 2005 the trade, assets and intellectual property of Instant Group Limited were sold to Instant Archiving Services Limited, the consideration being a deferred payment due to the company based on future sales by Instant Archiving Services Limited.

Directors

The following directors have held office since 26 May 2004:

G Littlejohn	(Resigned 9 June 2005)
M P Avison	(Resigned 14 November 2005)
L A Davis	(Resigned 19 May 2005)
D A Glover	(Resigned 14 November 2005)
D A Smith	
G C Stuart	(Resigned 10 November 2005)
F N Todd	
J M O Waddell	(Appointed 8 November 2005)

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of 10p each	
	31 July 2005	26 May 2004
M P Avison	-	-
D A Glover	-	-
D A Smith	2,272,727	-
G C Stuart	-	-
F N Todd	-	-

	Ordinary shares of 0.01p each	
	31 July 2005	26 May 2004
M P Avison	84,600	-
D A Glover	-	-
D A Smith	323,185	-
G C Stuart	32,297	-
F N Todd	38,685	-

INSTANT GROUP LIMITED

**DIRECTORS' REPORT (continued)
FOR THE PERIOD ENDED 31 JULY 2005**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



.....
F N Todd
Director
.....

20.3.06

INSTANT GROUP LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 JULY 2005**

	Notes	Period ended 31 July 2005 £
Administrative expenses		(1,215,708)
Operating loss	2	<u>(1,215,708)</u>
Interest payable and similar charges		171
Loss on ordinary activities before taxation		<u>(1,215,537)</u>
Tax on loss on ordinary activities	3	-
Loss on ordinary activities after taxation	9	<u><u>(1,215,537)</u></u>

The notes on pages 6 to 8 form part of these financial statements.

INSTANT GROUP LIMITED**BALANCE SHEET
AS AT 31 JULY 2005**

	Notes	2005 £	£
Fixed assets			
Intangible assets	4		25,000
Tangible assets	5		40,155
			<u>65,155</u>
Current assets			
Debtors	6	4,744	
Cash at bank and in hand		17,893	
		<u>22,637</u>	
Creditors: amounts falling due within one year	7	<u>(23,848)</u>	
Net current liabilities			<u>(1,211)</u>
Total assets less current liabilities			<u>63,944</u>
Capital and reserves			
Called up share capital	8		290,281
Share premium account	9		989,200
Profit and loss account	9		<u>(1,215,537)</u>
Shareholders' funds			<u>63,944</u>

INSTANT GROUP LIMITED

**BALANCE SHEET (continued)
AS AT 31 JULY 2005**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The notes on pages 6 to 8 form part of these financial statements.

The financial statements were approved by the board on 20/3/2006



F N Todd
Director

INSTANT GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

2 Operating loss	2005
	£
Operating loss is stated after charging:	
Depreciation of tangible assets	<u>5,827</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Intangible fixed assets

	Development Costs
	£
Cost	
At 26 May 2004	-
Additions	<u>25,000</u>
At 31 July 2005	<u>25,000</u>
Net book value	
At 31 July 2005	<u>25,000</u>

INSTANT GROUP LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 JULY 2005****5 Tangible fixed assets**

	£
Cost	
At 26 May 2004	-
Additions	45,982
	<u>45,982</u>
At 31 July 2005	<u>45,982</u>
Depreciation	
At 26 May 2004	-
On disposals	5,827
	<u>5,827</u>
At 31 July 2005	<u>5,827</u>
Net book value	
At 31 July 2005	<u><u>40,155</u></u>

6 Debtors

	2005 £
Other debtors	4,744
	<u>4,744</u>

7 Creditors: amounts falling due within one year

	2005 £
Taxation and social security	4,985
Other creditors	18,863
	<u>23,848</u>

INSTANT GROUP LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 JULY 2005**

8	Share capital	2005
		£
	Authorised	
	33,000,000 Ordinary shares of 10p each	3,300,000
	15,909,000 Ordinary shares of 0.01p each	15,909
		<u>3,315,909</u>
	Allotted, called up and fully paid	
	2,743,715 Ordinary shares of 10p each	274,372
	15,909,000 Ordinary shares of 0.01p each	15,909
		<u>290,281</u>

9 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Retained loss for the period	-	(1,215,537)
Premium on shares issued during the period	989,200	-
Balance at 31 July 2005	<u>989,200</u>	<u>(1,215,537)</u>