
H & K JOINERY MANUFACTURING LIMITED

266433

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006**



**MESTON REID & CO.
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR**

H & K JOINERY MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		102,015		12,996
Current assets					
Stocks		34,362		17,964	
Debtors		176,846		98,543	
Cash at bank and in hand		174		120	
		<u>211,382</u>		<u>116,627</u>	
Creditors, amounts falling due within one year		<u>(147,366)</u>		<u>(85,240)</u>	
Net current assets			<u>64,016</u>		<u>31,387</u>
Total assets less current liabilities			<u>166,031</u>		<u>44,383</u>
Creditors' amounts falling due after more than one year			<u>(133,547)</u>		<u>(48,232)</u>
Provisions for liabilities			<u>(5,747)</u>		
			<u>26,737</u>		<u>(3,849)</u>
Pension scheme liability			<u>26,737</u>		<u>(3,849)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			26,735		(3,851)
Shareholders' funds			<u>26,737</u>		<u>(3,849)</u>

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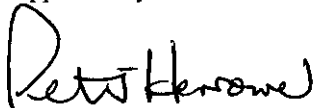
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

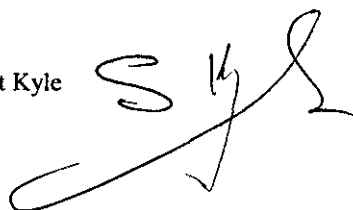
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29 January 2007



Peter Harrower
Director

Mr Stuart Kyle
Director



H & K JOINERY MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	33% Straight line
Motor vehicles	25% Reducing balance

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted

H & K JOINERY MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2006

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2005	13,792
Additions	109,834
	<u>123,626</u>
At 30 September 2006	<u>123,626</u>
Depreciation	
At 1 October 2005	796
Charge for the year	20,815
	<u>21,611</u>
At 30 September 2006	<u>21,611</u>
Net book value	
At 30 September 2006	<u>102,015</u>
At 30 September 2005	<u>12,996</u>

3 Share capital

	2006	2005
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4 Transactions with directors

Included within other creditors is £19,125 (2005 £20,101) due to Peter Harrower and £19,125 (2005 £20,101) due to Stuart Kyle. The loans are unsecured, interest free and repayable on demand.