

Registered Number SC263125

DISK DEPOT LIMITED

Abbreviated Accounts

28 February 2011

DISK DEPOT LIMITED

Registered Number SC263125

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>1,647</u>	<u>1,750</u>
Total fixed assets		1,647	1,750
Current assets			
Stocks		134,505	128,100
Cash at bank and in hand		9	79
Total current assets		<u>134,514</u>	<u>128,179</u>
Creditors: amounts falling due within one year		(251,846)	(218,943)
Net current assets		(117,332)	(90,764)
Total assets less current liabilities		<u>(115,685)</u>	<u>(89,014)</u>
Provisions for liabilities and charges		(346)	(192)
Total net Assets (liabilities)		(116,031)	(89,206)
Capital and reserves			
Called up share capital		100	2
Profit and loss account		<u>(116,131)</u>	<u>(89,208)</u>
Shareholders funds		<u>(116,031)</u>	<u>(89,206)</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

MR N FINDLATER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). These accounts have been prepared on the going concern basis. This basis may not be appropriate due to the deficit on the balance sheet at the year end. Should the Company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities which may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The Company is relying on the continued support of the Director.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2010	4,901
additions	307
disposals	
revaluations	
transfers	
At 28 February 2011	<u>5,208</u>
Depreciation	
At 28 February 2010	3,151
Charge for year	410
on disposals	
At 28 February 2011	<u>3,561</u>
Net Book Value	
At 28 February 2010	1,750
At 28 February 2011	<u>1,647</u>

3 Related party disclosures

During the year the Company was owned and controlled by Mr N Findlater. At the year end

the Company owed the Executors of Mr Stewart (deceased) £51,067 (last year £51,067) and Mr N Findlater £57,359 (last year £55,072). These are disclosed under creditors.