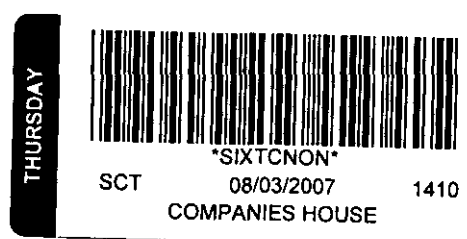


DISK DEPOT LIMITED
ABBREVIATED ACCOUNTS
28 FEBRUARY 2006



WALKER DUNNETT & CO

Chartered Accountants
29 Commercial Street
Dundee
DD1 3DG

DISK DEPOT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2006

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

DISK DEPOT LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2006

	Note	2006		2005
	2	£	£	£
FIXED ASSETS				
Tangible assets			<u>2,616</u>	<u>3,378</u>
CURRENT ASSETS				
Stocks		173,700		96,500
Debtors		6,689		7,100
Cash at bank and in hand		566		776
		<u>180,955</u>		<u>104,376</u>
CREDITORS: Amounts falling due within one year		<u>207,237</u>		<u>98,111</u>
NET CURRENT (LIABILITIES)/ASSETS			<u>(26,282)</u>	<u>6,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,666)</u>	<u>9,643</u>
CREDITORS: Amounts falling due after more than one year			162	1,806
PROVISIONS FOR LIABILITIES AND CHARGES			164	308
			<u>(23,992)</u>	<u>7,529</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

DISK DEPOT LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2006

	Note	2006 £	2005 £
CAPITAL AND RESERVES			
Called up equity share capital	4	2	2
Profit and loss account		(23,994)	7,527
(DEFICIENCY)/SHAREHOLDERS' FUNDS		<u>(23,992)</u>	<u>7,529</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for.

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 14 February 2007 and are signed on their behalf by

MR N FINDLATER



DISK DEPOT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts have been prepared on the going concern basis. This basis may not be appropriate due to the deficit on the balance sheet at the year end. Should the Company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities which may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The Company is relying on the continued support of the Directors.

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

Due to the adoption of FRSSE 2005 dividends paid are no longer shown on the face of the P&L but as a note to the accounts. No adjustments are required as no dividends have been paid in this year or last year.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	20%
Equipment	25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DISK DEPOT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2005 and 28 February 2006	<u>3,509</u>
DEPRECIATION	
At 1 March 2005	131
Charge for year	<u>762</u>
At 28 February 2006	<u>893</u>
NET BOOK VALUE	
At 28 February 2006	<u>2,616</u>
At 28 February 2005	<u>3,378</u>

DISK DEPOT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2006

3. RELATED PARTY TRANSACTIONS

The Company is owned and controlled by Mr P Stewart and Mr N Findlater.

Both Directors operate current accounts with the Company and at the period end the Company owes Mr P Stewart £37,775 (last year £21,159) and Mr N Findlater £38,023 (last year £23,708) These are disclosed under creditors

4. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>