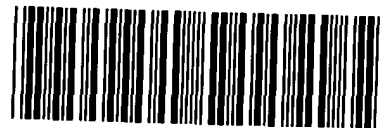


**REGISTERED NUMBER: SC261796 (Scotland)**

**STF LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

SATURDAY



\*S9EW09UW\*

SCT

03/10/2020

#94

COMPANIES HOUSE

**STF LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**STF LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**DIRECTORS:**

Ms L M Findlay  
P Leitch  
S G Leitch  
I McCulloch  
Ms J McEwan  
Ms C McFarlane  
Ms M Roushias  
G Thoms  
Ms L C Trainer  
Ms M McCann  
Ms A Callan  
P A De Pellette

**SECRETARY:**

Ms L C Trainer

**REGISTERED OFFICE:**

56 Ballater Drive  
Bearsden  
Glasgow  
G61 1BX

**REGISTERED NUMBER:**

SC261796 (Scotland)

**ACCOUNTANTS:**

Hardie Caldwell LLP  
Chartered Accountants  
Citypoint 2  
25 Tyndrum Street  
Glasgow  
G4 0JY

**BANKERS:**

Royal Bank of Scotland  
98 Main Street  
Wishaw  
ML2 7LU

**SOLICITORS:**

Holmes McKillop  
109 Douglas Street  
Blythwood Square  
Glasgow  
G2 4HB

**STF LIMITED (REGISTERED NUMBER: SC261796)**

**BALANCE SHEET  
31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	4	14,900	21,275
Cash at bank		13,626	8,762
		<u>28,526</u>	<u>30,037</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	1,639	10,803
		<u>26,887</u>	<u>19,234</u>
<b>NET CURRENT ASSETS</b>			
		<u>26,887</u>	<u>19,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>26,887</u>	<u>19,234</u>
<b>RESERVES</b>			
Income and expenditure account		26,887	19,234
		<u>26,887</u>	<u>19,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2020 and were signed on its behalf by:

Ian McCulloch  
Ian McCulloch (Sep 19, 2020 15:31 GMT+1)

I McCulloch - Director

Lorna Trainer  
Lorna Trainer (Sep 30, 2020 09:20 GMT+1)

Ms L C Trainer - Director

The notes form part of these financial statements

## STF LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

---

#### 1. STATUTORY INFORMATION

STF Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number is SC261796 and its registered office is 56 Ballater Drive, Bearsden, Glasgow, G61 1BX.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

The Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

In their assessment of going concern the directors have considered the current and developing impact on the business as a result of the COVID-19 virus. This has not had a significant, immediate impact on the company's operations however the directors are aware that if the current situation becomes prolonged then this may change. Having regard to the above, the directors continue to believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Accordingly, the financial statements do not include any adjustments on the carrying amounts and classifications of assets and liabilities that may arise if the company was unable to continue as a going concern.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable.

Turnover is recognised when the company has become entitled to it.

##### **Financial instruments**

##### **Debtors**

Accrued income is recognised at the settlement amount due.

##### **Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

##### **Creditors**

Accrued expenses are recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

#### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Prepayments	1,737	1,742
Accrued income	13,163	19,533
	<u>14,900</u>	<u>21,275</u>

**STF LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

---

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Social security and other taxes	439	457
Accrued expenses	1,200	10,346
	<u>1,639</u>	<u>10,803</u>

**6. POST BALANCE SHEET EVENTS**

The Company has evaluated events and transactions occurring subsequent to 31 December 2019 for items that should have been recognised or disclosed in these financial statements. The evaluation was conducted through to the date of signing these financial statements, which is the date the financial statements were available to be issued.

The Company identified the following subsequent event:

In December 2019, a novel strain of coronavirus ("COVID-19") surfaced in Wuhan, China, and has spread around the world, with resulting business and social disruption around the world. COVID-19 was declared a Public Health Emergency of International Concern by the World Health Organization on 30 January 2020.

The COVID-19 pandemic has not had a significant, immediate impact on the company's operations however the directors are aware that if the current situation becomes prolonged then this may change.

**7. LIMITED BY GUARANTEE**

The company is limited by guarantee and accordingly does not have any share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
STF LIMITED**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of STF Limited for the year ended 31 December 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of STF Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of STF Limited and state those matters that we have agreed to state to the Board of Directors of STF Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that STF Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of STF Limited. You consider that STF Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of STF Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Hardie Caldwell LLP*

Hardie Caldwell LLP  
Chartered Accountants  
Citypoint 2  
25 Tyndrum Street  
Glasgow  
G4 0JY

28 September 2020