

ABERDEEN RENEWABLE ENERGY GROUP
(LIMITED BY GUARANTEE)
No. SC261364

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

WEDNESDAY



SCT "S00ML77N" #489
21/12/2011
COMPANIES HOUSE

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**ABERDEEN RENEWABLE ENERGY GROUP
(LIMITED BY GUARANTEE)**

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**ABERDEEN RENEWABLE ENERGY GROUP
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITOR'S REPORT TO ABERDEEN RENEWABLE ENERGY GROUP
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Aberdeen Renewable Energy Group for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report on the abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Shonagh L. Fraser, MA, CA
Senior Statutory Auditor
For and on behalf of Hall Morrice LLP
Statutory Auditor
Aberdeen
20 December 2011

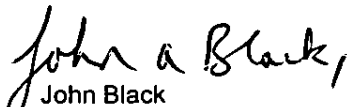
ABERDEEN RENEWABLE ENERGY GROUP

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		234		470
Investments	2		25		25
			<u>259</u>		<u>495</u>
Current assets					
Debtors: amounts falling due within one year		276,795		199,192	
Debtors: amounts falling due after more than one year		299,894		299,894	
Cash at bank and in hand		483,139		907,756	
		<u>1,059,828</u>		<u>1,406,842</u>	
Creditors: amounts falling due within one year		<u>(558,767)</u>		<u>(910,031)</u>	
Net current assets			<u>501,061</u>		<u>496,811</u>
Total assets less current liabilities			<u>501,320</u>		<u>497,306</u>
Creditors: amounts falling due after more than one year			<u>(300,000)</u>		<u>(300,000)</u>
Net assets			<u>201,320</u>		<u>197,306</u>
Capital and reserves					
Profit and loss account			<u>201,320</u>		<u>197,306</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue and approved by the directors on 20 December 2011


John Black
Director

**ABERDEEN RENEWABLE ENERGY GROUP
(LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents members contributions and amounts receivable for goods and services net of VAT and the receipt of grants.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight line
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Grants

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred. Grants will be released to the profit and loss account over the next two to three years.

1.6 Basis of accounting

The financial statements have been prepared on a going concern basis which assumes that the company will receive sufficient funding to continue to operate. The directors have reviewed the funding available for the twelve months from the date of approval of these accounts and are satisfied that the company is a going concern.

If the company were unable to continue to operate, adjustments would have to be made to reduce the value of assets to their recoverable amount and to provide for any further liabilities that might arise.

**ABERDEEN RENEWABLE ENERGY GROUP
(LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011**

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2010 & at 31 March 2011	3,294	25	3,319
Depreciation			
At 1 April 2010	2,824	-	2,824
Charge for the year	236	-	236
At 31 March 2011	3,060	-	3,060
Net book value			
At 31 March 2011	234	25	259
At 31 March 2010	470	25	495

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Aberdeen Offshore Wind Farm Limited	Scotland	Ordinary	25.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Loss for the year
	2010	2010
	£	£
Aberdeen Offshore Wind Farm Limited	(1,353,000)	(31,000)

The principal activity of the company is the construction of a wind farm off the Aberdeen City and Shire coast.