

**ABERDEEN RENEWABLE ENERGY GROUP**  
**(LIMITED BY GUARANTEE)**  
**No. SC261364**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**



SCT 09/09/2006 1494  
COMPANIES HOUSE

**ABERDEEN RENEWABLE ENERGY GROUP  
(LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITOR'S REPORT TO ABERDEEN RENEWABLE ENERGY GROUP  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on the following pages together with the financial statements of Aberdeen Renewable Energy Group for the year ended 31 March 2006 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Hall Morrice**  
Registered Auditors  
ABERDEEN  
5 September 2006

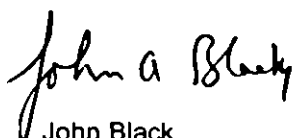
**ABERDEEN RENEWABLE ENERGY GROUP  
(LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2006**

	Notes	£	2006 £	£	2005 £
<b>Fixed assets</b>					
Tangible assets	2		1,450		1,750
Investments	2		25		-
			<u>1,475</u>		<u>1,750</u>
<b>Current assets</b>					
Debtors		48,779		23,986	
Cash at bank and in hand		1,076,862		1,075,475	
		<u>1,125,641</u>		<u>1,099,461</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,072,903)</u>		<u>(1,081,053)</u>	
<b>Net current assets</b>			<u>52,738</u>		<u>18,408</u>
<b>Net assets</b>			<u>54,213</u>		<u>20,158</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>54,213</u>		<u>20,158</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 5 September 2006



John Black  
Director

**ABERDEEN RENEWABLE ENERGY GROUP  
(LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2006**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 Turnover**

Turnover represents members contributions and amounts receivable for goods and services net of VAT and the receipt of grants.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight line
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**1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.5 Grants**

Grants are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred. Grants will be released to the profit and loss account over the next two to three years.

**ABERDEEN RENEWABLE ENERGY GROUP  
(LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2006**

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2005	2,182	-	2,182
Additions	173	25	198
	<hr/>	<hr/>	<hr/>
At 31 March 2006	2,355	25	2,380
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2005	432	-	432
Charge for the year	473	-	473
	<hr/>	<hr/>	<hr/>
At 31 March 2006	905	-	905
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2006	1,450	25	1,475
	<hr/>	<hr/>	<hr/>
At 31 March 2005	1,750	-	1,750
	<hr/>	<hr/>	<hr/>

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Class</b>	<b>Shares held %</b>
<b>Participating interests</b>			
Aberdeen Offshore Wind Farm Limited	Scotland	Ordinary	25

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Capital and reserves</b>	<b>Profit for the year</b>
Aberdeen Offshore Wind Farm Limited	-	-
	<hr/>	<hr/>

The principal activity of the company is the construction of a wind farm off the Aberdeenshire coast. No accounts are currently available for the company.