

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
APS BIOCONTROL LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

APS BIOCONTROL LIMITED

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

Dr A Blackwell
Dr R L Gwynn
Dr M Willcox

REGISTERED OFFICE:

7D Muirdrum
Carnoustie
Angus
DD7 6LE

REGISTERED NUMBER:

SC259899 (Scotland)

ACCOUNTANTS:

SD Business Management
Suite 411 Baltic Chambers
50 Wellington Street
Glasgow
Strathclyde
G2 6HJ

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		45,387		48,738
CURRENT ASSETS					
Stocks		23,459		19,386	
Debtors		50,282		48,076	
Cash at bank and in hand		132,034		130,915	
		205,775		198,377	
CREDITORS					
Amounts falling due within one year		18,730		22,593	
NET CURRENT ASSETS			187,045		175,784
TOTAL ASSETS LESS CURRENT LIABILITIES			232,432		224,522
CREDITORS					
Amounts falling due after more than one year			915		4,088
NET ASSETS			231,517		220,434
CAPITAL AND RESERVES					
Called up share capital	3		127		127
Share premium			151,450		151,450
Capital redemption reserve			31		31
Profit and loss account			79,909		68,826
SHAREHOLDERS' FUNDS			231,517		220,434

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:

Dr A Blackwell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Laboratory & Office equip	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	85,713
Additions	<u>6,936</u>
At 31 December 2015	<u>92,649</u>
DEPRECIATION	
At 1 January 2015	36,975
Charge for year	<u>10,287</u>
At 31 December 2015	<u>47,262</u>
NET BOOK VALUE	
At 31 December 2015	<u>45,387</u>
At 31 December 2014	<u>48,738</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
9,500	Ordinary	£0.01	95	95
3,166	A Ordinary Shares	£0.01	32	32
			<u>127</u>	<u>127</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.