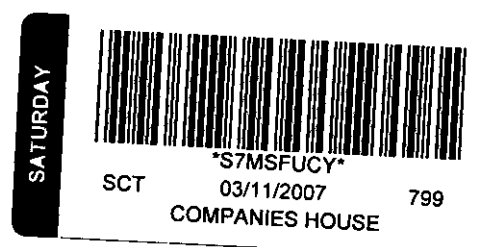


Companies House

REGISTERED NUMBER: 258835 (Scotland)

Acumen
accountants + advisors

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007
FOR
A & N GARRICK LIMITED**



CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2007

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |
| Report of the Accountants | 5 |

A & N GARRICK LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2007

DIRECTORS: N P Garrick
A Garrick

SECRETARY A Garrick

REGISTERED OFFICE: Neirhjem
Griest
Tingwall
Shetland
ZE2 9SB

REGISTERED NUMBER. 258835 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
AB11 7SL

A & N GARRICK LIMITED

ABBREVIATED BALANCE SHEET

31 January 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|---------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 13,120 | 14,995 |
| Tangible assets | 3 | 5,895 | 9,007 |
| | | <u>19,015</u> | <u>24,002</u> |
| CURRENT ASSETS | | | |
| Debtors | | 5,311 | 22,901 |
| Cash at bank | | 53,998 | 9,729 |
| | | <u>59,309</u> | <u>32,630</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 49,830 | 50,129 |
| | | <u>49,830</u> | <u>50,129</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>9,479</u> | <u>(17,499)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>28,494</u> | <u>6,503</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 28,394 | 6,403 |
| | | <u>28,494</u> | <u>6,503</u> |
| SHAREHOLDERS' FUNDS | | <u>28,494</u> | <u>6,503</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23/10/07 and were signed on its behalf by



A Garrick Director



N P Garrick Director

The notes form part of these abbreviated accounts

A & N GARRICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---------------------|----------------------------|
| Buildings | 4% on cost |
| Plant and machinery | 20% on cost |
| Motor vehicles | 25% on cost |
| Computer equipment | Straight line over 3 years |

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 1 February 2006 and 31 January 2007 | 18,743 |
| AMORTISATION | |
| At 1 February 2006 | 3,749 |
| Charge for year | 1,874 |
| At 31 January 2007 | 5,623 |
| NET BOOK VALUE | |
| At 31 January 2007 | 13,120 |
| At 31 January 2006 | 14,994 |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 1 February 2006 and 31 January 2007 | 14,948 |
| DEPRECIATION | |
| At 1 February 2006 | 5,941 |
| Charge for year | 3,112 |
| At 31 January 2007 | 9,053 |
| NET BOOK VALUE | |
| At 31 January 2007 | 5,895 |
| At 31 January 2006 | 9,007 |

A & N GARRICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued for the Year Ended 31 January 2007

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|-------------------|------------------|---------------|---------------|
| 5,000 | Ordinary A shares | £1 | 5,000 | 5,000 |
| 5,000 | Ordinary B shares | £1 | 5,000 | 5,000 |
| | | | <u>10,000</u> | <u>10,000</u> |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value | 2007 £ | 2006 £ |
| 50 | Ordinary A shares | £1 | 50 | 50 |
| 50 | Ordinary B shares | £1 | 50 | 50 |
| | | | <u>100</u> | <u>100</u> |

5 TRANSACTIONS WITH DIRECTORS

Mr N P Garrick and Mr A Garrick are both directors and shareholders of A & N Garrick Ltd. As at 31 January 2007 the company had an outstanding loan due to Mr N Garrick of £11,153 (2006 £15,358) and Mr A Garrick of £12,868 (2006 £16,557).

The loans are interest free and there are no fixed repayment terms.

6 ULTIMATE CONTROLLING PARTY

The company is under the joint control of Mr A Garrick and Mr N Garrick.

A & N GARRICK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & N GARRICK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Ana Accorah and Adam Ashdale

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
AB11 7SL

Date 2 11-07