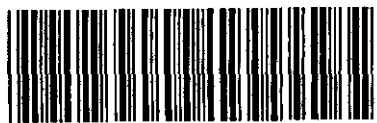


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**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2008  
FOR  
D COPLAND LIMITED**

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**D COPLAND LIMITED**

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**For The Year Ended 30th September 2008**

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**D COPLAND LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 30th September 2008**

**DIRECTOR:** G Copland

**SECRETARY:** Mrs E M Copland

**REGISTERED OFFICE:** 65 Moss Street  
Keith  
Banffshire  
AB55 5HE

**REGISTERED NUMBER:** SC256868 (Scotland)

**ACCOUNTANTS:** TAXWRIGHT  
65 Moss Street  
Keith  
Banffshire  
AB55 5HE

**D COPLAND LIMITED**

**REPORT OF THE DIRECTOR  
For The Year Ended 30th September 2008**

The director presents his report with the financial statements of the company for the year ended 30th September 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of plumbing.

**DIRECTOR**

G Copland held office during the whole of the period from 1st October 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

X George A Copland  
Director

Date: 16/03/09

**D COPLAND LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 30th September 2008**

	Notes	30/9/08 £	30/9/07 £
<b>TURNOVER</b>		51,563	70,552
Cost of sales		<u>23,811</u>	<u>28,973</u>
<b>GROSS PROFIT</b>		27,752	41,579
Administrative expenses		<u>19,696</u>	<u>19,520</u>
<b>OPERATING PROFIT</b>	2	8,056	22,059
Interest receivable and similar income		<u>551</u>	<u>534</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		8,607	22,593
Tax on profit on ordinary activities	3	<u>1,815</u>	<u>4,607</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>6,792</u></u>	<u><u>17,986</u></u>

The notes form part of these financial statements

**D COPLAND LIMITED**

**BALANCE SHEET**

**30th September 2008**

	Notes	30/9/08 £	30/9/07 £
<b>FIXED ASSETS</b>			
Tangible assets	5	5,865	7,822
<b>CURRENT ASSETS</b>			
Stocks		1,520	1,575
Debtors	6	3,889	2,727
Cash at bank		13,498	23,247
		<u>18,907</u>	<u>27,549</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>6,535</u>	<u>9,926</u>
<b>NET CURRENT ASSETS</b>		<u>12,372</u>	<u>17,623</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,237</u>	<u>25,445</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	<u>18,137</u>	<u>25,345</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>18,237</u>	<u>25,445</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 16/03/09 and were signed by:

X George Copland  
Director

The notes form part of these financial statements

# D COPLAND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30th September 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	30/9/08	30/9/07
	£	£
Depreciation - owned assets	<u>1,957</u>	<u>2,607</u>
Director's emoluments and other benefits etc	<u>6,000</u>	<u>5,250</u>

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30/9/08	30/9/07
	£	£
Current tax:		
UK corporation tax	<u>1,815</u>	<u>4,607</u>
Tax on profit on ordinary activities	<u>1,815</u>	<u>4,607</u>

### 4. DIVIDENDS

	30/9/08	30/9/07
	£	£
Ordinary shares of £1 each		
Final	14,000	-
Interim	-	15,000
	<u>14,000</u>	<u>15,000</u>

**D COPLAND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30th September 2008**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st October 2007 and 30th September 2008	14,594
<b>DEPRECIATION</b>	
At 1st October 2007	6,772
Charge for year	1,957
At 30th September 2008	8,729
<b>NET BOOK VALUE</b>	
At 30th September 2008	5,865
At 30th September 2007	7,822

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/08	30/9/07
	£	£
Trade debtors	3,889	2,727

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/08	30/9/07
	£	£
Taxation and social security	2,660	6,037
Other creditors	3,875	3,889
	6,535	9,926

**8. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30/9/08	30/9/07
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/9/08	30/9/07
			£	£
100	Ordinary	£1	100	100



**D COPLAND LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30th September 2008**

**9. RESERVES**

	Profit and loss account £
At 1st October 2007	25,345
Profit for the year	6,792
Dividends	<u>(14,000)</u>
At 30th September 2008	<u>18,137</u>

**D COPLAND LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 30th September 2008**

	30/9/08		30/9/07
	£	£	£
<b>Sales</b>		51,563	70,552
<b>Cost of sales</b>			
Opening stock	1,275		1,200
Opening work in progress	300		400
Purchases	22,260		28,923
Sub-contracting	1,496		25
	<hr/>		<hr/>
	25,331		30,548
Closing stock	(1,250)		(1,275)
Closing work in progress	(270)		(300)
	<hr/>	23,811	<hr/>
		<hr/>	28,973
<b>GROSS PROFIT</b>		27,752	41,579
<b>Other income</b>			
Deposit account interest		551	534
		<hr/>	<hr/>
		28,303	42,113
<b>Expenditure</b>			
Insurance	807		1,127
Light and heat	521		548
Directors' salaries	6,000		5,250
Work wear	134		206
Telephone/internet	1,329		1,222
Post/stat/software	84		524
Motor expenses	5,514		4,427
Licences and insurance	844		866
Repairs and renewals	285		577
Cleaning materials	147		175
Subscriptions	270		284
Sundry expenses	577		607
Accountancy	775		730
	<hr/>	17,287	<hr/>
		<hr/>	16,543
		11,016	25,570
<b>Finance costs</b>			
Bank charges		452	370
		<hr/>	<hr/>
		10,564	25,200
<b>Depreciation</b>			
Plant and machinery	185		246
Motor vehicles	1,688		2,250
Computer equipment	84		111
	<hr/>	1,957	<hr/>
		<hr/>	2,607
<b>NET PROFIT</b>		8,607	22,593
		<hr/>	<hr/>

This page does not form part of the statutory financial statements