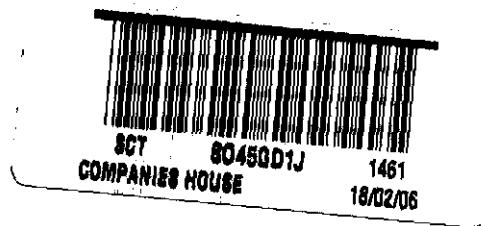


Registration number SC255121



Rutherford Property Developments Limited

Abbreviated accounts

for the period ended 30th September 2005

Rutherford Property Developments Limited

Abbreviated balance sheet as at 30th September 2005

	Notes	30/09/05 £	£
Fixed assets			
Tangible assets	2		737
Current assets			
Work in progress		602,407	
Debtors		28,740	
Cash at bank and in hand		31,106	
		<u>662,253</u>	
Creditors: amounts falling due within one year		<u>(607,171)</u>	
Net current assets			<u>55,082</u>
Total assets less current liabilities			<u>55,819</u>
Creditors: amounts falling due after more than one year			<u>(149,950)</u>
Deficiency of assets			<u>(94,131)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(94,231)
Shareholders' funds			<u>(94,131)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Rutherford Property Developments Limited

Abbreviated balance sheet (continued)

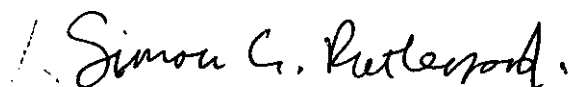
**Directors' statements required by Section 249B(4)
for the period ended 30th September 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30th September 2005 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on16.206..... and signed on its behalf by



**S. G. Rutherford Esq.
Director**

The notes on pages 3 to 5 form an integral part of these financial statements.

Rutherford Property Developments Limited

Notes to the abbreviated financial statements for the period ended 30th September 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	25% Reducing Balance
Fixtures and fittings	-	20% Reducing Balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial period.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Going concern

The continued trading of the company is dependent on the future support of the bank through its borrowing facilities and the directors through loan accounts. The company does not expect any problems being encountered with regard to the continuation of borrowing facilities from the bank. In addition the directors have undertaken to introduce further funds to the company if this is necessary for the funding of the next development project. The accounts have therefore been prepared on the going concern basis.

Rutherford Property Developments Limited

**Notes to the abbreviated financial statements
for the period ended 30th September 2005**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	969
At 30th September 2005	<u>969</u>
Depreciation	
Charge for period	232
At 30th September 2005	<u>232</u>
Net book value	
At 30th September 2005	<u><u>737</u></u>
3. Share capital	30/09/05 £
Authorised	
50 Ordinary A redeemable shares of £1 each	50
50 Ordinary B shares of £1 each	50
	<u>100</u>
Allotted, called up and fully paid	
50 Ordinary A redeemable shares of £1 each	50
50 Ordinary B shares of £1 each	50
	<u><u>100</u></u>

Rutherford Property Developments Limited

Notes to the abbreviated financial statements for the period ended 30th September 2005

..... continued

4. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 30/09/05 £	Maximum in period £
Mr & Mrs S. Rutherford	<u>22,862</u>	<u>23,017</u>

The loan from the directors, Mr & Mrs A. G. Rutherford, is interest free and falls due for payment within two to five years.

Rutherford Property Developments Limited took over on 20th July 2004 the business of The Rutherford Property Partnership, a partnership in which all the directors were partners. The price paid for this business was £299,496.