

REGISTERED NUMBER: 254889 (Scotland)

Abbreviated Unaudited Accounts
For The Year Ended 31st October 2008
for
Ambience Fireplaces Ltd

WEDNESDAY



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Ambience Fireplaces Ltd

Contents of the Abbreviated Accounts
For The Year Ended 31st October 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Ambience Fireplaces Ltd

Company Information
For The Year Ended 31st October 2008

DIRECTOR: T Canning

SECRETARY: Mrs C Canning

REGISTERED OFFICE: 8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER: 254889 (Scotland)

ACCOUNTANTS: J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Ambience Fireplaces Ltd

Abbreviated Balance Sheet
31st October 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	29,541	26,905
CURRENT ASSETS			
Stocks		10,472	10,926
Debtors		600	-
Cash at bank		43,920	37,200
		<u>54,992</u>	<u>48,126</u>
CREDITORS			
Amounts falling due within one year		<u>36,770</u>	<u>34,331</u>
NET CURRENT ASSETS		<u>18,222</u>	<u>13,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,763</u>	<u>40,700</u>
CREDITORS			
Amounts falling due after more than one year		<u>7,588</u>	<u>5,807</u>
NET ASSETS		<u><u>40,175</u></u>	<u><u>34,893</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>40,173</u>	<u>34,891</u>
SHAREHOLDERS' FUNDS		<u><u>40,175</u></u>	<u><u>34,893</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Ambience Fireplaces Ltd

Abbreviated Balance Sheet - continued
31st October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 9/3/09 and were signed by:

.....
Director

The notes form part of these abbreviated accounts

Ambience Fireplaces Ltd

Notes to the Abbreviated Accounts
For The Year Ended 31st October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2007	34,846
Additions	24,907
Disposals	(23,160)
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At 31st October 2008	36,593
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DEPRECIATION	
At 1st November 2007	7,941
Charge for year	6,318
Eliminated on disposal	(7,207)
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At 31st October 2008	7,052
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NET BOOK VALUE	
At 31st October 2008	29,541
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At 31st October 2007	26,905
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Ambience Fireplaces Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st October 2008

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary Shares	£1.00	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1	Ordinary Shares	£1.00	<u>2</u>	<u>2</u>


Ambience Fireplaces Ltd

Report of the Accountants to the Director of
Ambience Fireplaces Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2008 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J.S. Mackie & Co Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Date: 23/3/09