

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Colvan Associates Limited



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for the Year Ended 31 March 2014

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Colvan Associates Limited
Company Information
for the Year Ended 31 March 2014

DIRECTOR: G R Colvan FCCA

REGISTERED OFFICE: 31 Alloway Street
Ayr
Ayrshire
KA7 1SP

REGISTERED NUMBER: SC252896 (Scotland)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		1,785		620
CURRENT ASSETS					
Debtors		2,741		3,172	
Cash at bank		25,268		28,768	
		28,009		31,940	
CREDITORS					
Amounts falling due within one year		6,014		8,238	
NET CURRENT ASSETS			21,995		23,702
TOTAL ASSETS LESS CURRENT LIABILITIES			23,780		24,322
PROVISIONS FOR LIABILITIES			357		124
NET ASSETS			23,423		24,198
CAPITAL AND RESERVES					
Called up share capital	3		130		130
Profit and loss account			23,293		24,068
SHAREHOLDERS' FUNDS			23,423		24,198

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2014 and were signed by:


G R Colvan FCCA - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	2,435
Additions	1,409
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At 31 March 2014	3,844
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DEPRECIATION	
At 1 April 2013	1,815
Charge for year	244
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At 31 March 2014	2,059
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NET BOOK VALUE	
At 31 March 2014	1,785
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At 31 March 2013	620
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	"A" Ordinary Shares	£1	100	100
10	"B" Ordinary Shares	£1	10	10
10	"C" Ordinary Shares	£1	10	10
10	"D" Ordinary Shares	£1	10	10
			<hr/>	<hr/>
			130	130
			<hr/>	<hr/>