

COLVAN ASSOCIATES LIMITED

**Company Registration Number:
SC252896 (Scotland)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

COLVAN ASSOCIATES LIMITED

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COLVAN ASSOCIATES LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	2017	2016
		£	£
Fixed assets			
Tangible assets:	3	557	892
Total fixed assets:		<u>557</u>	<u>892</u>
Current assets			
Debtors:		217	1,650
Cash at bank and in hand:		9,410	21,740
Total current assets:		<u>9,627</u>	<u>23,390</u>
Creditors: amounts falling due within one year:	4	(976)	(1,462)
Net current assets (liabilities):		<u>8,651</u>	<u>21,928</u>
Total assets less current liabilities:		9,208	22,820
Provision for liabilities:		(111)	(178)
Total net assets (liabilities):		<u>9,097</u>	<u>22,642</u>
Capital and reserves			
Called up share capital:		130	130
Profit and loss account:		8,967	22,512
Shareholders funds:		<u>9,097</u>	<u>22,642</u>

The notes form part of these financial statements

COLVAN ASSOCIATES LIMITED

Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 December 2017
and signed on behalf of the board by:**

Name: G R Colvan
Status: Director

The notes form part of these financial statements

COLVAN ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 25% on reducing balance

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Notes to the Financial Statements for the Period Ended 31 March 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	1	1

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Notes to the Financial Statements for the Period Ended 31 March 2017

3. Tangible Assets

	Total
Cost	£
At 01 April 2016	2,999
Disposals	(1,590)
At 31 March 2017	<u>1,409</u>
Depreciation	
At 01 April 2016	2,107
Charge for year	223
On disposals	(1,478)
At 31 March 2017	<u>852</u>
Net book value	
At 31 March 2017	<u>557</u>
At 31 March 2016	<u>892</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2017

4. Creditors: amounts falling due within one year note

Trade creditors £93 Taxation and social security £175 Other creditors £708

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