

Registered number
SC 252269

Rennie Contracts & Plant Hire Limited

Abbreviated Accounts

30 June 2005



SCT 8J0689M6 0755
COMPANIES HOUSE 18/10/05

Rennie Contracts & Plant Hire Limited
Abbreviated Balance Sheet
as at 30 June 2005

	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	6,000	6,750
Tangible assets	3	<u>20,903</u>	<u>21,803</u>
		26,903	28,553
Current assets			
Stocks		25,007	2,000
Debtors		13,971	5,455
Cash at bank and in hand		<u>-</u>	<u>2,418</u>
		38,978	9,873
Creditors: amounts falling due within one year		<u>(48,614)</u>	<u>(34,541)</u>
Net current liabilities		(9,636)	(24,668)
Total assets less current liabilities		<u>17,267</u>	<u>3,885</u>
Creditors: amounts falling due after more than one year		<u>(17,083)</u>	<u>(26,857)</u>
Net assets/(liabilities)		<u>184</u>	<u>(22,972)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		183	(22,973)
Shareholder's funds		<u>184</u>	<u>(22,972)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

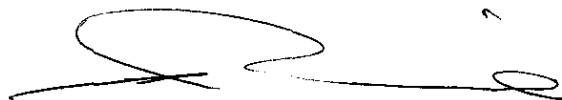
The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A. Rennie
Director

Approved by the board on 10 October 2005



Rennie Contracts & Plant Hire Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing value basis
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Full provision is also made for taxation arising on potential future dividends payable from current distributable reserves.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme for its director or employees.

Rennie Contracts & Plant Hire Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2005

2 Intangible fixed assets	£
Cost	
At 1 July 2004	7,500
At 30 June 2005	<u>7,500</u>
Amortisation	
At 1 July 2004	750
Provided during the year	750
At 30 June 2005	<u>1,500</u>
Net book value	
At 30 June 2005	<u>6,000</u>
At 30 June 2004	<u>6,750</u>

3 Tangible fixed assets	£
Cost	
At 1 July 2004	29,053
Additions	6,000
At 30 June 2005	<u>35,053</u>
Depreciation	
At 1 July 2004	7,250
Charge for the year	6,900
At 30 June 2005	<u>14,150</u>
Net book value	
At 30 June 2005	<u>20,903</u>
At 30 June 2004	<u>21,803</u>

4 Share capital	2005	2004
	£	£
Authorised:		
Ordinary shares of £1 each	<u>-</u>	<u>100</u>
	2005	2004
	No	No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>-</u>	<u>1</u>