

Registered number  
SC 252269

# Rennie Contracts & Plant Hire Limited

## Abbreviated Accounts

30 June 2006



**Rennie Contracts & Plant Hire Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2006**

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Intangible assets	2	5,250	6,000
Tangible assets	3	<u>18,128</u>	<u>20,903</u>
		23,378	26,903
<b>Current assets</b>			
Stocks		1,500	25,007
Debtors		<u>47,518</u>	<u>13,971</u>
		49,018	38,978
<b>Creditors: amounts falling due within one year</b>		<u>(67,471)</u>	<u>(48,614)</u>
<b>Net current liabilities</b>		(18,453)	(9,636)
<b>Total assets less current liabilities</b>		<u>4,925</u>	<u>17,267</u>
<b>Creditors. amounts falling due after more than one year</b>		(8,019)	(17,083)
<b>Net (liabilities)/assets</b>		<u>(3,094)</u>	<u>184</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		(3,095)	183
<b>Shareholder's funds</b>		<u>(3,094)</u>	<u>184</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

A Rennie  
 Director

Approved by the board on 11 April 2007



**Rennie Contracts & Plant Hire Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing value basis
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**Stocks**

Stock, including work in progress, is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Pensions**

The company does not operate a pension scheme for its director or any of its other employees

**Rennie Contracts & Plant Hire Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2006**

<b>2 Intangible fixed assets</b>	<b>£</b>	
<b>Cost</b>		
At 1 July 2005	7,500	
At 30 June 2006	<u>7,500</u>	
<b>Amortisation</b>		
At 1 July 2005	1,500	
Provided during the year	750	
At 30 June 2006	<u>2,250</u>	
<b>Net book value</b>		
At 30 June 2006	<u>5,250</u>	
At 30 June 2005	<u>6,000</u>	
<b>3 Tangible fixed assets</b>	<b>£</b>	
<b>Cost</b>		
At 1 July 2005	35,053	
Additions	4,950	
Disposals	(2,200)	
At 30 June 2006	<u>37,803</u>	
<b>Depreciation</b>		
At 1 July 2005	14,150	
Charge for the year	6,075	
On disposals	(550)	
At 30 June 2006	<u>19,675</u>	
<b>Net book value</b>		
At 30 June 2006	<u>18,128</u>	
At 30 June 2005	<u>20,903</u>	
<b>4 Loans</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Creditors include		
Secured bank loans	<u>3,010</u>	<u>          </u>

**Rennie Contracts & Plant Hire Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2006**

**5 Share capital**

			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>