

**REGISTERED NUMBER: SC249830 (Scotland)**

**KLIN INVESTMENT UK LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

JRD LLP  
11 Portland Road  
Kilmarnock  
KA1 2BT

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**KLIN INVESTMENT UK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**DIRECTOR:** D Macklin

**SECRETARY:** D Macklin

**REGISTERED OFFICE:** Andrew Barclay Railway Heritage Centre  
West Langlands Street  
Kilmarnock  
Ayrshire  
KA1 2PY

**REGISTERED NUMBER:** SC249830 (Scotland)

**ACCOUNTANTS:** JRD LLP  
11 Portland Road  
Kilmarnock  
KA1 2BT

**BALANCE SHEET**  
**30TH SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investments	4		7,922,700		7,630,200
<b>CURRENT ASSETS</b>					
Debtors	5	59,114		-	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,452</u>		<u>3,939</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>57,662</u>		<u>(3,939)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,980,362		7,626,261
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>110,999</u>		<u>5,706,898</u>
<b>NET ASSETS</b>			<u>7,869,363</u>		<u>1,919,363</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>7,869,263</u>		<u>1,919,263</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,869,363</u>		<u>1,919,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15th May 2018 and were signed by:

D Macklin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**1. STATUTORY INFORMATION**

Klin Investment UK Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries and associates**

Investments in subsidiary and associate undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

**4. FIXED ASSET INVESTMENTS**

Amounts previously included under current asset investments, totalling £81,300, have been reclassified as fixed asset investments with a corresponding adjustment made to the 2016 comparative figures.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	9,413	-
Other debtors	49,701	-
	<u>59,114</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2017****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	-	(318)
Taxation and social security	-	405
Other creditors	1,452	3,852
	<u>1,452</u>	<u>3,939</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>110,999</u>	<u>5,706,898</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th September 2017 and 30th September 2016:

	2017	2016
	£	£
<b>D Macklin</b>		
Balance outstanding at start of year	(3,352)	85,506
Amounts advanced	53,054	26,142
Amounts repaid	-	(115,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>49,702</u>	<u>(3,352)</u>

Interest of £1,452 (2016: £1,763) was charged during the year in respect of this loan. The loan has been fully repaid since the balance sheet date.

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £50,000 were paid to the director .

Klin Holdings Limited advanced the company £6,000,000 in connection with the purchase of that company's shares during the year to 31 March 2004. An inter group dividend of £6,000,000 was paid during the year. The balance due to Klin Holdings Limited at 30 September 2017 was £92,500 (included in other creditors - note 8).

The company made no charges to Klin Holdings Limited (2016: £nil) during the year.

Trade debtors (note 5) includes a balance due to Klin Facilities Management Limited, a company which is controlled by D. Macklin, director, of £9,412 (2016 other creditors - £317). There were no charges (2016: nil) during the year by Klin Facilities Management Limited.

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by D Macklin, director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.