

REGISTERED NUMBER: SC249830 (Scotland)

KLIN INVESTMENT UK LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2014

JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30TH SEPTEMBER 2014

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KLIN INVESTMENT UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

DIRECTOR: D Macklin

SECRETARY: D Macklin

REGISTERED OFFICE: Andrew Barclay Railway Heritage Centre
West Langlands Street
Kilmarnock
Ayrshire
KA1 2PY

REGISTERED NUMBER: SC249830 (Scotland)

ACCOUNTANTS: JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	2	7,548,900	7,548,900
CURRENT ASSETS			
Debtors		520,330	-
Investments		1,300	1,300
		521,630	1,300
CREDITORS			
Amounts falling due within one year		107,340	189,719
NET CURRENT ASSETS/(LIABILITIES)		414,290	(188,419)
TOTAL ASSETS LESS CURRENT LIABILITIES		7,963,190	7,360,481
CREDITORS			
Amounts falling due after more than one year		5,957,093	5,393,824
NET ASSETS		2,006,097	1,966,657
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		2,005,997	1,966,557
SHAREHOLDERS' FUNDS		2,006,097	1,966,657

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

KLIN INVESTMENT UK LIMITED (REGISTERED NUMBER: SC249830)

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2014

The financial statements were approved by the director on 23rd March 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'D Macklin', written in a cursive style.

D Macklin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discount basis.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st October 2013	
and 30th September 2014	7,548,900
NET BOOK VALUE	
At 30th September 2014	7,548,900
At 30th September 2013	7,548,900

The company's investments at the balance sheet date in the share capital of companies include the following:

Klin Holdings Limited

Country of incorporation: Scotland

Nature of business: Property Development & Investment

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		10,170,162	10,196,671
(Loss)/profit for the year		(26,509)	2,421,004

The 2013 comparative figures are shown as restated following a prior year adjustment of £501,695.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>