

KLIN INVESTMENT UK LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015

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KLIN INVESTMENT UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

DIRECTOR: D Macklin

SECRETARY: D Macklin

REGISTERED OFFICE: Andrew Barclay Railway Heritage Centre
West Langlands Street
Kilmarnock
Ayrshire
KA1 2PY

REGISTERED NUMBER: SC249830 (Scotland)

ACCOUNTANTS: JRD LLP
11 Portland Road
Kilmarnock
KA1 2BT

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		7,548,900		7,548,900
CURRENT ASSETS					
Debtors		85,506		520,330	
Investments		<u>1,300</u>		<u>1,300</u>	
		86,806		521,630	
CREDITORS					
Amounts falling due within one year		<u>145,561</u>		<u>107,340</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(58,755)</u>		<u>414,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,490,145		7,963,190
CREDITORS					
Amounts falling due after more than one year			<u>5,541,683</u>		<u>5,957,093</u>
NET ASSETS			<u>1,948,462</u>		<u>2,006,097</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,948,362</u>		<u>2,005,997</u>
SHAREHOLDERS' FUNDS			<u>1,948,462</u>		<u>2,006,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22nd January 2016 and were signed by:

D Macklin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discount basis.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st October 2014	
and 30th September 2015	7,548,900
NET BOOK VALUE	
At 30th September 2015	7,548,900
At 30th September 2014	7,548,900

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Klin Holdings Limited

Country of incorporation: Scotland

Nature of business: Property Development & Investment

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		10,561,727	10,170,162
Profit/(loss) for the year		391,565	(26,509)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2015 and 30th September 2014:

	2015 £	2014 £
D Macklin		
Balance outstanding at start of year	-	-
Amounts advanced	85,506	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>85,506</u>	<u>-</u>

Interest of £2,469 was charged during the year in respect of this loan. The loan is scheduled to be repaid in full by 30 April 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.