

KLIN INVESTMENT UK LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 APRIL 2009 TO 30 SEPTEMBER 2010

JRD LLP
Chartered Accountants
Registered Auditor
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

SATURDAY



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KLIN INVESTMENT UK LIMITED

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FOR THE PERIOD 1 APRIL 2009 TO 30 SEPTEMBER 2010

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KLIN INVESTMENT UK LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 APRIL 2009 TO 30 SEPTEMBER 2010

DIRECTORS:

M Macklin
D Macklin

SECRETARY:

D Macklin

REGISTERED OFFICE:

Andrew Barclay Railway Heritage Centre
West Langlands Street
Kilmarnock
Ayrshire
KA1 2PY

REGISTERED NUMBER:

SC249830 (Scotland)

AUDITORS:

JRD LLP
Chartered Accountants
Registered Auditor
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

REPORT OF THE INDEPENDENT AUDITORS TO
KLIN INVESTMENT UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Klin Investment UK Limited for the period ended 30 September 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Kenneth McCracken, BAcc, CA (Senior Statutory Auditor)
for and on behalf of JRD LLP
Chartered Accountants
Registered Auditor
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

14 December 2010

KLIN INVESTMENT UK LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Investments	2	7,548,900	7,544,000
CREDITORS			
Amounts falling due within one year		138,471	92
NET CURRENT LIABILITIES		(138,471)	(92)
TOTAL ASSETS LESS CURRENT LIABILITIES		7,410,429	7,543,908
CREDITORS			
Amounts falling due after more than one year		6,326,940	7,537,459
NET ASSETS		1,083,489	6,449
CAPITAL AND RESERVES			
Called up share capital	3	100	1
Profit and loss account		1,083,389	6,448
SHAREHOLDERS' FUNDS		1,083,489	6,449

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2010 and were signed on its behalf by:



M Macklin - Director



D Macklin - Director

The notes form part of these abbreviated accounts

KLIN INVESTMENT UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 APRIL 2009 TO 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2009	7,544,000
Reclassification/transfer	4,900
At 30 September 2010	7,548,900
NET BOOK VALUE	
At 30 September 2010	7,548,900
At 31 March 2009	7,544,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Klin Holdings Limited

Country of incorporation: Scotland

Nature of business: Property Development & Investment

	% holding	2010 £	2009 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		7,369,458	7,569,709
Profit for the period/year		1,006,489	40,413

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100 (2009 - 1)	Ordinary	£1	100	1

KLIN INVESTMENT UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2009 TO 30 SEPTEMBER 2010

3. CALLED UP SHARE CAPITAL - continued

99 Ordinary shares of £1 were issued during the period for cash of £99.