

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTIONS

of

GRETNNA FOOTBALL CLUB LIMITED

Passed on *X 31st July* 2003

The following **WRITTEN RESOLUTIONS** were duly passed as Special Resolutions on
X 31st July 2003

SPECIAL RESOLUTIONS

1. INCREASE IN AUTHORISED CAPITAL

THAT the authorised share capital of the Company be and it is hereby increased from £1,000.00 to £500,000.00 by the creation of 499,000 Ordinary Shares of £1.00.

2. AUTHORITY TO ALLOT SHARES

THAT the directors of the Company from time to time be and they are hereby unconditionally authorised for the purposes of section 80 of the Companies Act 1985 to allot and dispose of or grant options over any relevant securities (as defined in Section 80(2) of the Companies Act 1985) to such persons, on such terms and in such manner



as they think fit up to a total issued share capital of the Company of £500,000.00 at any time during the period of five years from the date of this resolution.

3. APPROVAL OF SHARE SUBSCRIPTIONS

THAT the following subscriptions be and they are hereby approved:-

- (a) the subscription by Brian Fulton for 100 fully paid up Ordinary shares of £1.00 each; and
- (b) the subscription by Ron MacGregor for 100 fully paid up Ordinary shares of £1.00 each; and
- (c) the subscription by William Hume for 100 fully paid up Ordinary shares of £1.00 each; and
- (d) the subscription by Alan Dalrymple for 100 fully paid up Ordinary shares of £1.00 each; and
- (e) the subscription by John Gass for 100 fully paid up Ordinary shares of £1.00 each; and
- (f) the subscription by Ian Dalglish for 100 fully paid up Ordinary shares of £1.00 each; and
- (g) the subscription by John Smith for 100 fully paid up Ordinary shares of £1.00 each; and
- (h) the subscription by Alan Watson for 100 fully paid up Ordinary shares of £1.00 each; and
- (i) the subscription by Stephen Barker for 100 fully paid up Ordinary shares of £1.00 each; and
- (j) the subscription by Rowan Alexander for 100 fully paid up Ordinary shares of £1.00 each; and
- (k) the subscription by Derek Frye for 100 fully paid up Ordinary shares of £1.00 each; and