

**REGISTERED NUMBER: 249161 (Scotland)**

**UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005**

**FOR**

**ABERDEENSHIRE FIREPLACES LTD**



**SCT 80XG4DLV 1386**  
**COMPANIES HOUSE 10/03/06**

**ABERDEENSHIRE FIREPLACES LTD**

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For The Year Ended 31 May 2005**

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**ABERDEENSHIRE FIREPLACES LTD**

**COMPANY INFORMATION  
For The Year Ended 31 May 2005**

**DIRECTORS:** D J Harrison  
Mrs A M Harrison

**SECRETARY:** Mrs A M Harrison

**REGISTERED OFFICE:** Danby House  
High Street  
New Deer  
Turriff  
Aberdeenshire  
AB53 6TR

**REGISTERED NUMBER:** 249161 (Scotland)

**ACCOUNTANTS:** Leiper & Summers  
4 Charlotte Street  
Fraserburgh  
Aberdeenshire  
AB43 9JE

**ABERDEENSHIRE FIREPLACES LTD**

**ABBREVIATED BALANCE SHEET**

**31 May 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	2	48,798	51,460
Tangible assets	3	11,281	13,480
		<u>60,079</u>	<u>64,940</u>
<b>CURRENT ASSETS</b>			
Stocks		50,050	47,930
Debtors		3,479	10,078
Cash at bank and in hand		3,053	3,601
		<u>56,582</u>	<u>61,609</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>61,720</u>	<u>95,459</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,138)</u>	<u>(33,850)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>54,941</u>	<u>31,090</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(1,463)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(731)</u>	<u>(669)</u>
		<u>54,210</u>	<u>28,958</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		54,208	28,956
<b>SHAREHOLDERS' FUNDS</b>		<u>54,210</u>	<u>28,958</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABERDEENSHIRE FIREPLACES LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 May 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

x David Harrison  
D J Harrison - Director

Approved by the Board on 6/3/06

The notes form part of these abbreviated accounts

# ABERDEENSHIRE FIREPLACES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 May 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance
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#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire Purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the term of the lease, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of future payments is treated as a liability.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2004	
and 31 May 2005	53,233
<b>AMORTISATION</b>	
At 1 June 2004	1,773
Charge for year	2,662
At 31 May 2005	4,435
<b>NET BOOK VALUE</b>	
At 31 May 2005	48,798
At 31 May 2004	51,460

**ABERDEENSHIRE FIREPLACES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 31 May 2005**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2004	15,550
Additions	505
	<hr/>
At 31 May 2005	16,055
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<b>DEPRECIATION</b>	
At 1 June 2004	2,070
Charge for year	2,704
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At 31 May 2005	4,774
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<b>NET BOOK VALUE</b>	
At 31 May 2005	11,281
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At 31 May 2004	13,480
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**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>