

**Harbour Fry (Kirkwall) Ltd**

**Abbreviated Accounts**

**for the year ended**

**30th November 2013**

WEDNESDAY



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16/04/2014

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**Chartered Accountants' Report to the Director on the  
Unaudited Abbreviated Accounts of Harbour Fry (Kirkwall) Ltd  
Registration number SC248371**

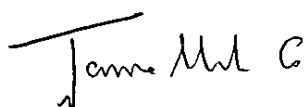
In accordance with the engagement letter dated 21st April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 30th November 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



**James Milne & Co**

Chartered Accountants  
5 High Street  
Inverurie  
Aberdeenshire  
AB51 3QA

15th April 2014

**Harbour Fry (Kirkwall) Ltd**  
**Registration number SC248371**

**Abbreviated Balance Sheet**  
**at 30th November 2013**

	Note	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		-		2,750
Tangible assets	2		<u>2,479</u>		<u>4,372</u>
			2,479		7,122
<b>Current assets</b>					
Stocks		2,750		2,750	
Debtors		2,904		2,708	
Cash at bank and in hand		<u>69,024</u>		<u>48,138</u>	
		74,678		53,596	
<b>Creditors: amounts falling due within one year</b>		<u>(37,321)</u>		<u>(35,904)</u>	
<b>Net current assets</b>			<u>37,357</u>		<u>17,692</u>
<b>Net assets</b>			<u>39,836</u>		<u>24,814</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>39,736</u>		<u>24,714</u>
<b>Shareholders' funds</b>			<u>39,836</u>		<u>24,814</u>

The director's statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

**Harbour Fry (Kirkwall) Ltd**  
**Registration number SC248371**

**Abbreviated Balance Sheet (contd.)**

**Director's statements required by Sections 475(2) and 475(3)**  
**for the year ended 30th November 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year ended 30th November 2013 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th November 2013, and
- (c) that I acknowledge my responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved on

31/3/14

and signed by



**Evan Monkman**  
Director

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.

**Harbour Fry (Kirkwall) Ltd**  
**Registration number SC248371**

**Notes to the Abbreviated Accounts**  
**for the year ended 30th November 2013**

**1. Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying goods and excludes value added tax.

**1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

**1.4 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery, etc.                      -                      25% reducing balance

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items using a first in first out basis.

**2. Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st December 2012	25,000	25,551	50,551
Disposals	-	(2,887)	(2,887)
At 30th November 2013	25,000	22,664	47,664
<b>Amortisation and depreciation</b>			
At 1st December 2012	22,250	21,179	43,429
On disposals	-	(1,822)	(1,822)
Charge for the year	2,750	828	3,578
At 30th November 2013	25,000	20,185	45,185
<b>Net book value</b>			
At 30th November 2013	-	2,479	2,479
At 30th November 2012	2,750	4,372	7,122

**Harbour Fry (Kirkwall) Ltd**  
**Registration number SC248371**

**Notes to the Abbreviated Accounts**  
**for the year ended 30th November 2013**

**3. Share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>