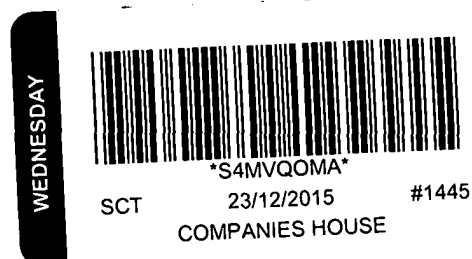


CHARLES HUTCHISON LIMITED
UNAUDITED ABBREVIATED
ACCOUNTS

31 MARCH 2015



RITSONS

Chartered Accountants
103 HIGH STREET
FORRES
MORAY
IV36 1AA

CHARLES HUTCHISON LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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CHARLES HUTCHISON LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>122,749</u>	<u>22,228</u>
CURRENT ASSETS			
Debtors		63,539	81,051
Cash at bank and in hand		<u>76,243</u>	<u>20,658</u>
		<u>139,782</u>	<u>101,709</u>
CREDITORS: Amounts falling due within one year	3	<u>245,345</u>	<u>182,630</u>
NET CURRENT LIABILITIES		(105,563)	(80,921)
TOTAL ASSETS LESS CURRENT LIABILITIES		17,186	(58,693)
CREDITORS: Amounts falling due after more than one year	4	<u>75,513</u>	<u>7,425</u>
		<u>(58,327)</u>	<u>(66,118)</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	100	100
Profit and loss account		<u>(58,427)</u>	<u>(66,218)</u>
DEFICIT		<u>(58,327)</u>	<u>(66,118)</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

Mr C A Hutchison
Director



Company Registration Number: SC248297

The notes on pages 2 to 3 form part of these abbreviated accounts.

CHARLES HUTCHISON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared using the going concern basis because the director has confirmed their intention to continue to provide sufficient funds to enable the company to meet all its liabilities as they fall due.

Should this basis not be appropriate, then adjustments to the financial statements may be necessary to accrue for further liabilities that may be incurred and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	20% straight line and 25% reducing balance
Equipment	-	33% straight line

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CHARLES HUTCHISON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014	66,021
Additions	<u>147,690</u>
At 31 March 2015	<u>213,711</u>
DEPRECIATION	
At 1 April 2014	43,793
Charge for year	<u>47,169</u>
At 31 March 2015	<u>90,962</u>
NET BOOK VALUE	
At 31 March 2015	<u>122,749</u>
At 31 March 2014	<u>22,228</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Secured debt < 1 Yr: Finance lease	<u>17,017</u>	<u>8,100</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Secured debt > 1 Yr: Finance lease	<u>75,513</u>	<u>7,425</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

CHARLES HUTCHISON LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF CHARLES HUTCHISON LIMITED

YEAR ENDED 31 MARCH 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RITSONS
Chartered Accountants

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21/12/15