

Registration number SC248297

CHARLES HUTCHISON LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2012



CMM ACCOUNTANCY (INVERNESS) LIMITED

Accountants

Inverness

CHARLES HUTCHISON LIMITED

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CHARLES HUTCHISON LIMITED

ABBREVIATED BALANCE SHEET
as at 31 March 2012

	Notes	2012 £	£	2011 £	£
				(As restated)	
Fixed assets					
Tangible assets	3		39,768		55,767
Current assets					
Debtors		43,984		28,172	
Cash at bank and in hand		20,526		25,771	
		<u>64,510</u>		<u>53,943</u>	
Creditors: amounts falling due within one year		<u>(70,107)</u>		<u>(59,756)</u>	
Net current liabilities			(5,597)		(5,813)
Creditors: amounts falling due after more than one year			(23,625)		(31,725)
			<u>10,546</u>		<u>18,229</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			10,446		18,129
Shareholders' funds			<u>10,546</u>		<u>18,229</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CHARLES HUTCHISON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 26-02-2013

and signed on its behalf by



C A Hutchison
Director

Registration number SC248297

The notes on pages 3 to 4 form an integral part of these financial statements.

CHARLES HUTCHISON LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services supplied during the year falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	33% straight line
Motor vehicles	-	20% straight line and 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2. Prior year adjustments

The comparatives of the financial statements have been restated for a motor vehicle which was acquired under a finance lease agreement during the year ended 31 March 2011 but was treated as an operating lease in error.

The effect of this adjustment is to reduce cost of sales by £951, increase administration expenses by £901, increase the current tax charge by £11, increase tangible fixed assets by £44,250, decrease current assets by £4,375, increase creditors falling due within one year by £8,111 and increase creditors falling due outwith one year by £31,725.

The net effect of this adjustment is to increase the reported net profit and net assets to 31 March 2011 by £39.

CHARLES HUTCHISON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2012

3.	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 April 2011		76,731
	Additions		340
	Disposals		(14,300)
	At 31 March 2012		<u>62,771</u>
	Depreciation		
	At 1 April 2011		20,964
	On disposals		(9,959)
	Charge for year		11,998
	At 31 March 2012		<u>23,003</u>
	Net book values		
	At 31 March 2012		<u>39,768</u>
	At 31 March 2011		<u>55,767</u>
4.	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>