Registration number SC247310

H & M HYDRAULIC SERVICES LTD

Abbreviated accounts

for the year ended 30 April 2013

H & M HYDRAULIC SERVICES LTD

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H & M HYDRAULIC SERVICES LTD

Chartered Accountants' report to the Board of Directors on the unaudited accounts of H & M HYDRAULIC SERVICES LTD

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 April 2013 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Frame Kennedy

Frame Kennedy
Chartered Accountants
Metropolitan House
31-33 High Street
Inverness
IV1 1HT

31 October 2013

H & M HYDRAULIC SERVICES LTD

Abbreviated balance sheet
as at 30 April 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		22,384		30,966
Current assets					
Stocks		15,620		12,281	
Debtors		102,974		193,481	
Cash at bank and in hand		218,323		70,760	
		336,917		276,522	
Creditors: amounts falling due within one year		(111,584)		(131,621)	
Net current assets			225,333		144,901
Total assets less current liabilities			247,717		175,867
Provisions for liabilities			(2,522)		(2,346)
Net assets			245,195		173,521
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			245,095		173,421
Shareholders' funds			245,195		173,521

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

H & M HYDRAULIC SERVICES LTD

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 April 2013

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2013 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 31 October 2013 and signed on its behalf by

Peter Pasieka

Peter Pasieka
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

H & M HYDRAULIC SERVICES LTD

Notes to the abbreviated financial statements
for the year ended 30 April 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

.... continued

2. Fixed assets

	Tangible fixed assets
	£
Cost	
At 1 May 2012	155,401
Disposals	(10,489)
At 30 April 2013	144,912
Depreciation	
At 1 May 2012	124,435
On disposals	(9,368)
Charge for year	7,461
At 30 April 2013	122,528
Net book values	
At 30 April 2013	22,384
At 30 April 2012	30,966

3. Share capital

	2013	2012
	£	£
Equity Shares		
50 Ordinary shares of £1 each	50	50