

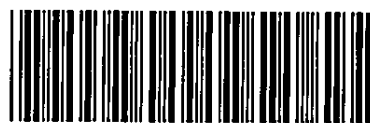
**Registration number SC247310**

**H & M HYDRAULIC SERVICES LTD**

**Abbreviated accounts**

**for the year ended 30 April 2012**

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# **H & M HYDRAULIC SERVICES LTD**

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## **H & M HYDRAULIC SERVICES LTD**

### **Chartered Accountants' report to the Board of Directors on the unaudited accounts of H & M HYDRAULIC SERVICES LTD**

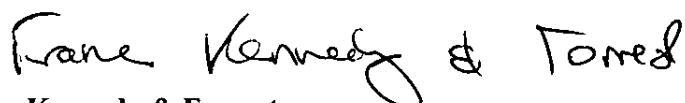
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 April 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Frame Kennedy & Forrest**  
**Chartered Accountants**  
**Albyn House**  
**Union Street**  
**Inverness**  
**IV1 1QA**

**22 August 2012**

# H & M HYDRAULIC SERVICES LTD

## Abbreviated balance sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		30,966		34,610
<b>Current assets</b>					
Stocks		12,281		41,675	
Debtors		193,481		145,478	
Cash at bank and in hand		70,760		199,616	
		<u>276,522</u>		<u>386,769</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(131,621)</u>		<u>(143,273)</u>	
<b>Net current assets</b>			<u>144,901</u>		<u>243,496</u>
<b>Total assets less current liabilities</b>			175,867		278,106
<b>Provisions for liabilities</b>			<u>(2,346)</u>		<u>(2,012)</u>
<b>Net assets</b>			<u>173,521</u>		<u>276,094</u>
<b>Capital and reserves</b>					
Called up share capital	3		50		100
Other reserves			50		-
Profit and loss account			<u>173,421</u>		<u>275,994</u>
<b>Shareholders' funds</b>			<u>173,521</u>		<u>276,094</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**H & M HYDRAULIC SERVICES LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2012 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 August 2012 and signed on its behalf  
by



**Peter Pasioka**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **H & M HYDRAULIC SERVICES LTD**

### **Notes to the abbreviated financial statements for the year ended 30 April 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# H & M HYDRAULIC SERVICES LTD

## Notes to the abbreviated financial statements for the year ended 30 April 2012

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 May 2011	168,351	
Additions	13,495	
Disposals	(26,445)	
At 30 April 2012	155,401	
<b>Depreciation</b>		
At 1 May 2011	133,741	
On disposals	(19,628)	
Charge for year	10,322	
At 30 April 2012	124,435	
<b>Net book values</b>		
At 30 April 2012	30,966	
At 30 April 2011	34,610	
3. Share capital	2012 £	2011 £
<b>Equity Shares</b>		
50 Ordinary shares of £1 each	50	100
On 30 April 2012, the company repurchased 50 £1 shares for £165,000.		