

Company Registration No. SC246917 (Scotland)

TORRIDON EDUCATION GROUP LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TORRIDON EDUCATION GROUP LIMITED

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TORRIDON EDUCATION GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		52,500		60,000
Tangible assets	2		105,724		58,899
			<u>158,224</u>		<u>118,899</u>
Current assets					
Debtors		1,008		1,853	
Cash at bank and in hand		8,522		-	
		<u>9,530</u>		<u>1,853</u>	
Creditors: amounts falling due within one year		<u>(122,487)</u>		<u>(69,585)</u>	
Net current liabilities			<u>(112,957)</u>		<u>(67,732)</u>
Total assets less current liabilities			<u>45,267</u>		<u>51,167</u>
Provisions for liabilities			<u>(13,391)</u>		<u>(5,530)</u>
			<u>31,876</u>		<u>45,637</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			30,876		44,637
Shareholders' funds			<u>31,876</u>		<u>45,637</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 August 2016

Miss L Hayward
Director

Company Registration No. SC246917

TORRIDON EDUCATION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers. Sales of services are recognised when the company has provided the service to the customer and the collectability of the related receivable is reasonably assured.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years, as assessed by the directors.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	10% straight line
Plant and machinery	20% reducing balance
Computer equipment	33% straight line
Fixtures, fittings and equipment	25% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

TORRIDON EDUCATION GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	150,000	87,247	237,247
Additions	-	60,628	60,628
Disposals	-	(2,318)	(2,318)
At 31 March 2016	150,000	145,557	295,557
Depreciation			
At 1 April 2015	90,000	28,348	118,348
On disposals	-	(1,449)	(1,449)
Charge for the year	7,500	12,934	20,434
At 31 March 2016	97,500	39,833	137,333
Net book value			
At 31 March 2016	52,500	105,724	158,224
At 31 March 2015	60,000	58,899	118,899

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000

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