

Registration number SC246917

TORRIDON EDUCATION GROUP LIMITED

Abbreviated accounts

for the YEAR ended 31 March 2010

ASSETS

Accountants
35 Moray Street
ELGIN
IV30 1JH

WEDNESDAY



SCT *SYID8PYG* 173
15/12/2010
COMPANIES HOUSE

TORRIDON EDUCATION GROUP LIMITED

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TORRIDON EDUCATION GROUP LIMITED

**Accountants' report on the unaudited financial statements to the director of
TORRIDON EDUCATION GROUP LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the YEAR ended 31 March 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

David S. Macdonald

**Assets
Accountants
35 Moray Street
ELGIN
IV30 1JH**

22 October 2010

TORRIDON EDUCATION GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 March 2010

| | | 2010 | | 2009 | |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 2 | | 97,500 | | 105,000 |
| Tangible assets | 2 | | 15,950 | | 10,161 |
| | | | <u>113,450</u> | | <u>115,161</u> |
| Current assets | | | | | |
| Debtors | | 184 | | - | |
| Cash at bank and in hand | | 7,514 | | - | |
| | | <u>7,698</u> | | <u>-</u> | |
| Creditors: amounts falling due within one year | | <u>(33,490)</u> | | <u>(37,631)</u> | |
| Net current liabilities | | | <u>(25,792)</u> | | <u>(37,631)</u> |
| Total assets less current liabilities | | | <u>87,658</u> | | <u>77,530</u> |
| Net assets | | | <u>87,658</u> | | <u>77,530</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 87,656 | | 77,528 |
| Shareholders' funds | | | <u>87,658</u> | | <u>77,530</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

TORRIDON EDUCATION GROUP LIMITED

ABBREVIATED BALANCE SHEET (continued)

**Director's statements required by Sections 475(2) and (3)
for the YEAR ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the YEAR stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the YEAR ended 31 March 2010 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial YEAR and of its profit or loss for the YEAR then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

The abbreviated accounts were approved by the Board on 5 November 2010 and signed on its behalf by



Sharon Hayward
Director

Registration number SC246917

The notes on pages 4 to 5 form an integral part of these financial statements.

TORRIDON EDUCATION GROUP LIMITED

Notes to the abbreviated financial statements for the YEAR ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the YEAR.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|----------------------------------|---|------------------------------|
| Plant and machinery | - | 15 - 33.33% reducing balance |
| Fixtures, fittings and equipment | - | 15 - 33.33% reducing balance |

2. Fixed assets

| | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|---------------------------|----------------------------------|----------------|
| Cost | | | |
| At 1 April 2009 | 150,000 | 25,990 | 175,990 |
| Additions | - | 9,000 | 9,000 |
| At 31 March 2010 | <u>150,000</u> | <u>34,990</u> | <u>184,990</u> |
| Depreciation and Provision for diminution in value | | | |
| At 1 April 2009 | 45,000 | 15,831 | 60,831 |
| Charge for YEAR | 7,500 | 3,209 | 10,709 |
| At 31 March 2010 | <u>52,500</u> | <u>19,040</u> | <u>71,540</u> |
| Net book values | | | |
| At 31 March 2010 | <u>97,500</u> | <u>15,950</u> | <u>113,450</u> |
| At 31 March 2009 | <u>105,000</u> | <u>10,159</u> | <u>115,159</u> |

TORRIDON EDUCATION GROUP LIMITED

**Notes to the abbreviated financial statements
for the YEAR ended 31 March 2010**

..... continued

| 3. Share capital | 2010 | 2009 |
|---|--------------|--------------|
| | £ | £ |
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |