

Registration number SC246861



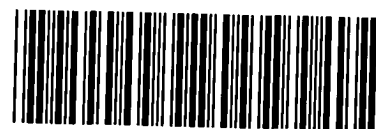
Garage Door & Gate Company (North East) Ltd

Abbreviated Accounts

for the year ended

30th April 2016

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**Chartered Accountants' Report to the Board of Directors on the
Unaudited Abbreviated Accounts of
Garage Door & Gate Company (North East) Ltd
Registration number SC246861**

In accordance with the engagement letter dated 21st April 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 30th April 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

James Milne

Chartered Accountants
5 High Street
Inverurie
Aberdeenshire
AB51 3QA

25.1.17

Garage Door & Gate Company (North East) Ltd
Registration number SC246861



Abbreviated Balance Sheet
at 30th April 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		53,528		64,280
Current assets					
Stocks		75,795		82,707	
Debtors		225,344		222,581	
Cash at bank and in hand		264,452		375,879	
		<u>565,591</u>		<u>681,167</u>	
Creditors: amounts falling due within one year	3	(230,196)		(274,162)	
Net current assets			335,395		407,005
Total assets less current liabilities			388,923		471,285
Creditors: amounts falling due after more than one year	4		(3,192)		(13,949)
Provision for liabilities					
Deferred taxation			(10,105)		(11,524)
Net assets			<u>375,626</u>		<u>445,812</u>
Capital and reserves					
Called up share capital	5		720		1,000
Other reserves			280		-
Profit and loss account			374,626		444,812
Shareholders' funds			<u>375,626</u>		<u>445,812</u>

The directors' statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 to 6 form an integral part of these abbreviated accounts.



Abbreviated Balance Sheet (contd.)

**Directors' statements required by Sections 475(2) and 475(3)
for the year ended 30th April 2016**

In approving these abbreviated accounts as directors of the company I hereby confirm:

- (a) that for the year ended 30th April 2016 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2016, and
- (c) that I acknowledge my responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on
its behalf by

23/1/17

and signed on

Scott Smollet
Director

The notes on pages 4 to 6 form an integral part of these abbreviated accounts.



Notes to the Abbreviated Accounts
for the year ended 30th April 2016

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the business fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of the work performed.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery, etc. - 20% and 25% reducing balance and 33.3% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of any finance charge allocated to future periods. The relevant finance charges are charged to profit and loss account over the primary period of the lease or contract in proportion to the capital element outstanding.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.



**Notes to the Abbreviated Accounts
for the year ended 30th April 2016**

2. Fixed assets

Tangible fixed assets

	£
Cost	
At 1st May 2015	151,017
Additions	14,582
Disposals	<u>(18,952)</u>
At 30th April 2016	<u>146,647</u>
Depreciation	
At 1st May 2015	86,737
On disposals	<u>(10,957)</u>
Charge for the year	17,339
At 30th April 2016	<u>93,119</u>
Net book value	
At 30th April 2016	<u>53,528</u>
At 30th April 2015	<u>64,280</u>

3. Creditors: amounts falling due within one year

	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>10,757</u>	<u>12,780</u>

4. Creditors: amounts falling due after more than one year

	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>3,192</u>	<u>13,949</u>

5. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
720 Ordinary shares of £1 each	<u>720</u>	<u>1,000</u>

On 1st March 2016 the company re-purchased 280 of its own ordinary shares of £1 each for £200,000, from Douglas Smollet, director.



Notes to the Abbreviated Accounts
for the year ended 30th April 2016

6. **Advances to directors**

The following directors had interest free loans during the year. The movements on these loan are as follows:

	Amount owing		Maximum in year £
	2016 £	2015 £	
Donna Smollet	<u>551</u>	<u>-</u>	<u>551</u>