

**H.C.P. PROPERTIES LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

H.C.P. Properties Ltd.
Unaudited Financial Statements
For The Year Ended 31 March 2023

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H.C.P. Properties Ltd.
Balance Sheet
As At 31 March 2023

Registered number: SC246489

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		33,934		123,077
			<u>33,934</u>		<u>123,077</u>
CURRENT ASSETS					
Cash at bank and in hand		634		315	
		<u>634</u>		<u>315</u>	
Creditors: Amounts Falling Due Within One Year	5	(300)		(300)	
		<u>(300)</u>		<u>(300)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>334</u>		<u>15</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,268</u>		<u>123,092</u>
Creditors: Amounts Falling Due After More Than One Year	6	(109,960)		(197,670)	
		<u>(109,960)</u>		<u>(197,670)</u>	
NET LIABILITIES			<u>(75,692)</u>		<u>(74,578)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			<u>(75,693)</u>		<u>(74,579)</u>
SHAREHOLDERS' FUNDS			<u>(75,692)</u>		<u>(74,578)</u>

H.C.P. Properties Ltd.
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Harry Mallon

Director

15/12/2023

The notes on pages 3 to 4 form part of these financial statements.

H.C.P. Properties Ltd.
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

H.C.P. Properties Ltd. is a private company, limited by shares, incorporated in Scotland, registered number SC246489 . The registered office is 7 Lady Wilson Street, Airdrie, Lanarkshire, ML6 9NA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from rental of properties.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% Reducing Balance
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3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Tangible Assets

	Land & Property Freehold £
Cost or Valuation	
As at 1 April 2022	173,191
Revaluation	(119,691)
As at 31 March 2023	<u>53,500</u>
Depreciation	
As at 1 April 2022	50,114
Provided during the period	744
On revaluations	(31,292)
As at 31 March 2023	<u>19,566</u>
Net Book Value	
As at 31 March 2023	<u>33,934</u>
As at 1 April 2022	<u>123,077</u>

5. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Accruals and deferred income	300	300
	<u>300</u>	<u>300</u>

H.C.P. Properties Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	75,855	182,862
Directors loan account	34,105	14,808
	<u>109,960</u>	<u>197,670</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.